CANTRELL BRIAN L

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

Form 4 January 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

burden hours per response... Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CANTRELL BRIAN L

(First)

(State)

2. Issuer Name and Ticker or Trading

Symbol

ALLIANCE RESOURCE

5. Relationship of Reporting Person(s) to Issuer

PARTNERS LP [ARLP] 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify X_ Officer (give title

(Check all applicable)

Senior VP and CFO

01/26/2005

(Street) 4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

below)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

TULSA, OK 74119

(City)

1.Title of

Security

(Instr. 3)

Common

unit

1717 S. BOULDER

AVENUE, SUITE 600

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Middle)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership Indirect (I) (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

Estimated average

Reported (A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

1,100 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title and A Underlying So (Instr. 3 and 4 | ecurities | 8. Price Derivat Securit (Instr. 5 |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|--|--|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Unit | <u>(1)</u> | | | | | (2) | <u>(4)</u> | Restricted Unit | 1,500 | |
| Restricted Unit | <u>(1)</u> | | | | | (3) | <u>(4)</u> | Restricted Unit | 5,000 | |
| Phantom unit | <u>(1)</u> | 01/26/2005(6) | | A | 66 | (5) | <u>(4)</u> | Common unit | 66 | <u>(4)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Director 10% Owner Officer Other

CANTRELL BRIAN L 1717 S. BOULDER AVENUE SUITE 600 TULSA, OK 74119

Senior VP and CFO

Signatures

/s/ Brian 01/27/2005 Cantrell

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (**1**) 1 for 1
- The Restricted units will vest on September 30, 2005 provided that the issuer meets certain financial tests. Once vested the restricted units are to be settled in either cash or ARLP common units, at the election of the Compensation Committee.
- The Restricted units will vest on December 31, 2006 provided that the issuer meets certain financial tests. Once vested the restricted units are to be settled in either cash or ARLP common units, at the election of Compensation Committee.
- (4) Not applicable
- The Phantom units are to be settled in either cash or ARLP common units, at the election of the Compensation Committee, upon the reporting person's death or termination.

Reporting Owners 2

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| (6) The transaction was approved by the Managing GP's Compensation Committee on January 26, 2005, effective January 1, 2005. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. | | | | | | | |
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