

MACBETH JAMES P
Form 4
September 27, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MACBETH JAMES P

2. Issuer Name and Ticker or Trading Symbol
RELIANCE STEEL & ALUMINUM CO [RS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
350 SOUTH GRAND AVENUE, SUITE 5100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/24/2010

____ Director
____ Officer (give title below) Other (specify below)
Former Sr VP Carbon Steel Ops

LOS ANGELES, CA 90071

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Common Stock | 09/24/2010 | | M | 6,250 | A | \$ 33.7 | 64,329 | I |

Held by James & Linda MacBeth as Trustees of the James & Linda MacBeth 2006 Trust dated 4/20/2006

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| | | | | | | | | | |
|--------------|------------|---|-------|---|-------|--------|-----------------------|---|--|
| Common Stock | 09/24/2010 | S | 6,250 | D | \$ 42 | 58,079 | I | Held by James & Linda MacBeth as Trustees of the James & Linda MacBeth 2006 Trust dated 4/20/2006 | |
| Common Stock | | | | | | | 11,084 ⁽¹⁾ | I | Held by Trustee of Reliance Steel & Aluminum Co. Employee Stock Ownership Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Options to Acquire Common Stock | \$ 33.7 | 09/24/2010 | | M | 6,250 | 04/27/2010 ⁽²⁾ 09/28/2010 ⁽³⁾ | Common Stock 6,250 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------------------------------|
| | Director | 10% Owner | Officer | Other |
| MACBETH JAMES P 350 SOUTH GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071 | | | | Former Sr VP Carbon Steel Ops |

Signatures

| | |
|--|------------|
| James P. MacBeth by Kay Rustand as his Attorney-in-Fact | 09/27/2010 |
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Company received the allocation for the 2009 plan year under the Reliance Steel & Aluminum Co. Employee Stock Ownership Plan ("ESOP") on May 18, 2010. The Reporting Person acquired 112 ESOP shares for the 2009 plan year.
 - (2) One quarter of the options vested and became exercisable on April 27, 2010, which was the first anniversary of the date on which the options were granted.
 - (3) Pursuant to the terms of the Issuer's Amended and Restated 2004 Stock Option and Restricted Stock Plan, the options will expire on September 28, 2010 because the Reporting Person retired as an officer and employee of the Issuer as of June 30, 2010.
 - (4) In the aggregate, the Reporting Person beneficially owned a total of 68,750 options (with various exercise prices and expiration dates) as of the date of this report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.