

WALLER RODNEY L
Form 4
January 04, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALLER RODNEY L

2. Issuer Name and Ticker or Trading Symbol
RANGE RESOURCES CORP
[RRC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2006

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP

C/O RANGE RESOURCES CORPORATION, 777 MAIN STREET, SUITE 800

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

FORT WORTH, TX 76102

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/02/2006		M		90,000	A	\$ 3.75	129,424	D	
Common Stock	01/02/2006		M		45,000	A	\$ 1.2917	174,424	D	
Common Stock	01/02/2006		M		22,989	A	\$ 4.4467	197,413	D	
Common Stock	01/02/2006		M		25,126	A	\$ 2.9533	222,539	D	
	01/02/2006		M		3,063	A	\$ 3.66	225,602	D	

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Common Stock							
Common Stock	01/03/2006		M	14,248	A	\$ 2.9533	239,850 D
Common Stock	01/03/2006		S	14,248	D	\$ 27.1941	225,602 D
Common Stock	01/03/2006		M	5,000	A	\$ 3.66	230,602 D
Common Stock	01/03/2006		S	5,000	D	\$ 27.1941	225,602 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or Num of S
Incentive Stock Option (right to buy)	\$ 1.2917	01/02/2006		M	45,000	04/10/2001 04/10/2010	Common Stock	45	
Incentive Stock Option (right to buy)	\$ 2.9533	01/02/2006		M	25,126	02/19/2003 02/19/2012	Common Stock	25	
Incentive Stock Option (right to buy)	\$ 3.66	01/02/2006		M	3,063	05/23/2003 05/23/2007	Common Stock	3,	
Incentive Stock Option (right to buy)	\$ 3.75	01/02/2006		M	90,000	08/05/2000 08/05/2009	Common Stock	90	
Incentive Stock Option (right to buy)	\$ 4.4467	01/02/2006		M	22,989	02/12/2002 02/12/2011	Common Stock	22	

Non-Qualified Stock Option (right to buy)	\$ 2.9533	01/03/2006	M	14,248	02/19/2003	02/19/2012	Common Stock	14
Non-Qualified Stock Option (right to buy)	\$ 3.66	01/03/2006	M	5,000	05/23/2003	05/23/2007	Common Stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALLER RODNEY L C/O RANGE RESOURCES CORPORATION 777 MAIN STREET, SUITE 800 FORT WORTH, TX 76102			SVP	

Signatures

Rodney L. Waller	01/04/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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