

PAR TECHNOLOGY CORP
Form 4
January 24, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LANE ALBERT

(Last) (First) (Middle)

8383 SENECA TURNPIKE

(Street)

NEW HARTFORD, NY 13413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PAR TECHNOLOGY CORP [PTC]

3. Date of Earliest Transaction (Month/Day/Year)

11/23/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

President, PGSC and RRC

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/23/2005		S		1,000 D \$ 34	5,232 (2)	D
Common Stock	01/20/2006		M		12,267 A \$ 5.2333	16,999	D
Common Stock	11/21/2005		S		1,545 D \$ 32	0	I By Spouse
Common Stock	01/20/2006		M		600 A \$ 5.233	600	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: PAR TECHNOLOGY CORP - Form 4

- (2) On January 6, 2006, the Common Stock of PAR Technology Corporation split 3 for 2 resulting in the reporting person's acquisition of an additional 1,577 shares.
- (3) This option was previously reported as covering 20,000 shares granted at an exercise price of \$7.850 per share, but was adjusted to reflect the stock split on January 6, 2006.
- (4) This option was previously reported as covering 2,000 shares granted at an exercise price of \$7.850 per share, but was adjusted to reflect the stock split on January 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.