

Edgar Filing: BOTTOMLINE TECHNOLOGIES INC /DE/ - Form 4

Common Stock	06/07/2005	S	5,000	D	\$ 13.71	433,778	D
Common Stock	06/08/2005	M	13,000	A	\$ 3.16	446,778	D
Common Stock	06/08/2005	S	5,000	D	\$ 13.7653	441,778	D
Common Stock	06/08/2005	S	5,000	D	\$ 13.81	436,778	D
Common Stock	06/08/2005	S	3,000	D	\$ 13.7414	433,778	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 3.16	06/06/2005		M	5,000	05/09/2002 ⁽¹⁾ 05/09/2011	Common Stock	5,000	
Employee Stock Options (right to buy)	\$ 3.16	06/07/2005		M	15,000	05/09/2002 ⁽¹⁾ 05/09/2011	Common Stock	15,000	
Employee Stock Options (right to buy)	\$ 3.16	06/08/2005		M	13,000	05/09/2002 ⁽¹⁾ 05/09/2011	Common Stock	13,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGURL DANIEL M			X	

Signatures

Daniel M.
McGurl

06/08/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This grant is exercisable in installments over a three year period commencing one year after the grant date, with 50% becoming vested (1) one year after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversary of the grant date until the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.