

CASCADE CORP
Form 4
January 23, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ANDERSON RICHARD SIBERT

(Last) (First) (Middle)

PO BOX 20187

(Street)

PORTLAND, OR 97294

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CASCADE CORP [CAE]

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Sr. Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/19/2007		M	4,000	A \$ 16.375	10,299	D
Common Stock	01/19/2007		S ⁽¹⁾	4,000	D \$ 52.12	6,299	D
Common Stock	01/22/2007		M	3,600	A \$ 16.375	9,899	D
Common Stock	01/22/2007		M	400	A \$ 13	10,299	D
Common Stock	01/22/2007		S ⁽¹⁾	4,000	D \$ 54.2	6,299	D

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Common Stock	01/23/2007	M	1,753	A	\$ 13	8,052	D
Common Stock	01/23/2007	M	2,247	A	\$ 9.9375	10,299	D
Common Stock	01/23/2007	S ⁽¹⁾	4,000	D	\$ 52.42	6,299	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Options (right to buy)	\$ 16.375	01/19/2007		M	4,000	05/14/1998 ⁽²⁾	05/14/2008	Common Stock	4,000
Employee Stock Options (right to buy)	\$ 16.375	01/22/2007		M	3,600	05/14/1998 ⁽²⁾	05/14/2008	Common Stock	3,600
Employee Stock Options (right to buy)	\$ 13	01/22/2007		M	400	05/13/1999 ⁽³⁾	05/13/2009	Common Stock	400
Employee Stock Options (right to buy)	\$ 13	01/23/2007		M	1,753	05/13/1999 ⁽³⁾	05/13/2009	Common Stock	1,753

