

MATTEL INC /DE/
Form 4
May 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VOGELSTEIN JOHN

(Last) (First) (Middle)

MATTEL, INC.- MAIL STOP
M1-1516, 333 CONTINENTAL
BLVD.

(Street)

EL SEGUNDO,, CA 90245

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MATTEL INC /DE/ [MAT]

3. Date of Earliest Transaction
(Month/Day/Year)
05/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount Price			
Common stock	05/03/2007		M		10,000 A \$ 28.375	10,000	D	
Common stock	05/03/2007		S		10,000 D \$ 29.1664	0	D	
Common stock	05/03/2007		M		10,000 A \$ 26.25	10,000	D	
Common stock	05/03/2007		S		10,000 D \$ 29.15	0	D	
Common stock	05/03/2007		M		10,000 A \$ 14.6875	10,000	D	

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Common stock	05/03/2007	S	10,000	D	\$ 29.15	0	D	
Common stock	05/03/2007	M	10,000	A	\$ 15.95	10,000	D	
Common stock	05/03/2007	S	10,000	D	\$ 29.112	0	D	
Common stock	05/03/2007	M	10,000	A	\$ 20.1	10,000	D	
Common stock	05/03/2007	S	10,000	D	\$ 29.09	0	D	
Common stock	05/03/2007	M	2,000	A	\$ 19.43	2,000	D	
Common stock	05/03/2007	S	2,000	D	\$ 29.081	0	D	
Common stock	05/03/2007	M	9,000	A	\$ 22.52	9,000	D	
Common stock	05/03/2007	S	9,000	D	\$ 29.0702	0	D	
Common stock	05/03/2007	M	6,000	A	\$ 17.24	6,000	D	
Common stock	05/03/2007	S	6,000	D	\$ 29.081	0	D	
Common stock						100,000	I	In trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title

Stock Option - right to buy	\$ 28.375	05/03/2007	M	10,000	05/07/2001	05/07/2007	Common stock	10,000
Stock Option - right to buy	\$ 26.25	05/03/2007	M	10,000	06/03/2003	06/03/2009	Common stock	10,000
Stock Option - right to buy	\$ 14.6875	05/03/2007	M	10,000	06/07/2004	06/07/2010	Common stock	10,000
Stock Option - right to buy	\$ 15.95	05/03/2007	M	10,000	05/09/2005	05/09/2011	Common stock	10,000
Stock Option - right to buy	\$ 20.1	05/03/2007	M	10,000	05/23/2006	05/09/2012	Common stock	10,000
Stock Option - right to buy	\$ 19.43	05/03/2007	M	2,000	08/30/2006	08/30/2012	Common stock	2,000
Stock Option - right to buy	\$ 22.52	05/03/2007	M	9,000	(2)	05/14/2013	Common stock	9,000
Stock Option - right to buy	\$ 17.24	05/03/2007	M	6,000	(3)	05/13/2014	Common stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOGELSTEIN JOHN MATTEL, INC.- MAIL STOP M1-1516 333 CONTINENTAL BLVD. EL SEGUNDO,, CA 90245	X			

Signatures

/s/ John L.

Vogelstein

05/04/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) John L. Vogelstein 2007 CRUT.

(2) This option for 12,000 shares was granted on May 14, 2003 and vested as to 3,000 of the shares on each of May 14, 2004, May 14, 2005 and May 14, 2006. It will vest as to an additional 3,000 shares on May 14, 2007.

This option for 12,000 shares was granted on May 13, 2004 and vested as to 3,000 of the shares on each of May 13, 2005 and May 13, 2006. It will vest as to an additional 3,000 of the shares on May 13, 2007. Due to Mr. Vogelstein's retirement from the Mattel, Inc. Board of Directors effective as of the date of the 2007 Annual Meeting of Stockholders, the option will be forfeited as to the final 3,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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