

KIMCO REALTY CORP
 Form 4
 February 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 FLYNN MICHAEL J

(Last) (First) (Middle)

3333 NEW HYDE PARK ROAD

(Street)

NEW HYDE PARK, NY 11042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 KIMCO REALTY CORP [KIM]

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Kimco Realty Corp. Common Stock par value \$0.01 per share	02/15/2005		X		23,435	A	\$ 21.3333
							310,079
Kimco Realty Corp. Common Stock par	02/15/2005		X		38,250	A	\$ 32.8
							348,329
							D

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value \$0.01
per share

Kimco
Realty
Corp.

Common	02/15/2005	X	25,515	A	\$ 31.25	373,844	D
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Stock Par
Value \$0.01
per share

Kimco
Realty
Corp.

Common	02/15/2005	S	87,200	D	\$ 56.0435	286,644	D
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Stock Par
Value \$0.01
per share

Kimco
Realty
Corp.

Common	02/16/2005	X	11,610	A	\$ 31.25	298,254	D
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Stock Par
Value \$0.01
per share

Kimco
Realty
Corp.

Common	02/16/2005	X	37,125	A	\$ 43.85	335,379	D
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Stock Par
Value \$0.01
per share

Kimco
Realty
Corp.

Common	02/16/2005	S	8,610	D	\$ 56.0516	326,769	D
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Stock Par
Value \$0.01
per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

