Canaday Shawn Michael Form 4 January 06, 2009

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

1(b).

Stock

Class A

12/15/2008

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Canaday Shawn Michael			Symbol BERRY PETROLEUM CO [BRY]				RYI	Issuer			
(Last) (First) (Middle)  C/O BERRY PETROLEUM  COMPANY, 5201 TRUXTUN  AVE., SUITE 300				3. Date of Earliest Transaction (Month/Day/Year) 12/15/2008				K1 j	(Check all applicable)  Director 10% Owner Officer (give title Other (specify below) Controller		
(Street) BAKERSFIELD, CA 93309				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	Tab	le I - Non-D	erivative (	Secur	ities Acc	quired, Disposed	of, or Benefic	ially Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	3. Transaction Code (Instr. 8)		ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Class A Common Stock						· ,		850	I	Held in the Company's 401(k) Plan
	Class A Common Stock	12/15/2008			M(13)	250	A	\$ 8.74	928	D	
	Class A Common Stock	12/15/2008			M <u>(14)</u>	250	A	\$ 8.74	1,178	D	

 $F^{(21)}$ 

156

D

\$

1,022

D

Common Stock

8.74

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative	6. Date Exercisabl Date (Month/Day/Year)	-	7. Title and Ar Underlying Se (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title [
Nonstatutory Stock Option 12-05-03	\$ 9.97					12/05/2004	12/05/2013	Class A Common Stock
Nonstatutory Stock Option 12-15-05	\$ 30.645					12/15/2006	12/15/2015	Class A Common Stock
Nonstatutory Stock Option 11-23-04	\$ 21.58					11/23/2005	11/23/2014	Class A Common Stock
Restricted Stock Unit 4-20-06 (1)	\$ 0 (2)					04/20/2009(3)	04/19/2016(4)	Class A Common Stock
Nonstatutory Stock Option 12-15-06	\$ 32.565					12/15/2007	12/14/2016	Class A Common Stock
2007 Restricted Stock Unit (5)	\$ 0 (6)					12/14/2008(7)	12/13/2017(8)	Class A Common Stock
NSO 2007	\$ 43.61					12/14/2008	12/13/2017	Class A Common Stock
	\$ 0 (10)					12/12/2009(11)	12/11/2018(12)	

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2008 Restricted Stock Units							Class A Common Stock
2005 Restricted Stock Units	\$ 0 (16)	12/15/2008	M	250	12/15/2006(17)	12/14/2015	Class A Common Stock
2006 Restricted Stock Units	\$ 0 (19)	12/15/2008	M	250	12/15/2007(20)	12/14/2016	Class A Common Stock

# **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Canaday Shawn Michael C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN AVE., SUITE 300 BAKERSFIELD, CA 93309

Controller

## **Signatures**

Kenneth A Olson under POA for Shawn
Canaday
01/06/2009

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- **(1)** 1 for 1
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) Restricted Stock Units vest 100% three years from date of grant on 4/20/2009.
- (4) Restricted Stock Units vest 100% three years from date of grant. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- **(5)** 1 for 1
- (6) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (7) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.
- (8) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (**9**) 1 for 1
- (10) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (11) The RSU granted vest 25% per year beginning one year after grant but the receipt of shares are subject to a deferral period which is generally at least four years from grant date as per the deferral election.

Reporting Owners 3

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- (12) The RSU is subject to a deferral election. Shares of Class A Common Stock will be delivered to the reporting person as per the terms of the deferral election.
- (13) Vested shares issued pursuant to Rule 16b-3 plan.
- (14) Vested shares issued pursuant to Rule 16b-3 plan.
- (**15**) 1 for 1
- (16) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (17) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (18) 1 for 1
- (19) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (20) The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (21) Shares withheld incident to vesting of RSUs for the payment of tax liability issued in accordance with Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.