

BERRY PETROLEUM CO  
Form 4  
March 26, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BUSH WILLIAM E JR**

(Last) (First) (Middle)

**C/O BERRY PETROLEUM  
COMPANY 5201 TRUXTUN**

(Street)

**BAKERSFIELD, CA 93309**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**BERRY PETROLEUM CO [BRY]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**03/22/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |  |
| Class A Common Stock            |                                      |  |                                |   | 450   | I  | As Custodian for minor grandchildren       |
| Class A Common Stock            | 03/22/2007                           |  | S                              | 3,000 D \$ 29.97  | 343,196   | D  |  |
| Class A Common Stock            | 03/22/2007                           |  | S                              | 3,000 D \$ 29.98  | 340,196   | D  |  |
| Class A Common Stock            | 03/22/2007                           |  | S                              | 4,300 D \$ 29.81  | 335,896   | D  |  |

Edgar Filing: BERRY PETROLEUM CO - Form 4

|                            |            |   |        |   |             |         |   |
|----------------------------|------------|---|--------|---|-------------|---------|---|
| Stock                      |            |   |        |   |             |         |   |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 10,000 | D | \$<br>29.86 | 325,896 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 5,000  | D | \$<br>29.88 | 320,896 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 5,100  | D | \$<br>29.82 | 315,796 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 13,500 | D | \$ 29.8     | 302,296 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 10,000 | D | \$<br>29.85 | 292,296 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 10,000 | D | \$ 30       | 282,296 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 5,000  | D | \$<br>30.01 | 277,296 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 100    | D | \$<br>29.84 | 277,196 | D |
| Class A<br>Common<br>Stock | 03/22/2007 | S | 5,000  | D | \$ 30.1     | 272,196 | D |
| Class A<br>Common<br>Stock | 03/23/2007 | S | 1,000  | D | \$ 30.2     | 271,196 | D |
| Class A<br>Common<br>Stock | 03/23/2007 | S | 4,000  | D | \$<br>30.14 | 267,196 | D |
| Class A<br>Common<br>Stock | 03/23/2007 | S | 4,000  | D | \$<br>30.12 | 263,196 | D |
| Class A<br>Common<br>Stock | 03/23/2007 | S | 3,000  | D | \$<br>30.19 | 260,196 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                      |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                | Amount or Number of Shares |
| Nonstatutory Stock Options                 | \$ 21.77   |                                      |  |                                |   | 12/02/2004   | 12/02/2014  | Class A Common Stock | 10,000                     |
| Nonstatutory Stock Option                  | \$ 30.645  |                                      |  |                                |   | 12/15/2005   | 12/15/2015  | Class A Common Stock | 10,000                     |
| Nonstatutory Stock Option                  | \$ 32.565  |                                      |  |                                |   | 12/15/2006   | 12/14/2016  | Class A Common Stock | 10,000                     |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

BUSH WILLIAM E JR  
C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN  
BAKERSFIELD, CA 93309

## Signatures

Kenneth A Olson under POA for William  
Bush

03/26/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

## Edgar Filing: BERRY PETROLEUM CO - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.