

BERRY PETROLEUM CO
Form 4
December 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOEHRING RALPH J

(Last) (First) (Middle)

**C/O BERRY PETROLEUM
COMPANY 5201 TRUXTUN**

(Street)

BAKERSFIELD, CA 93309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BERRY PETROLEUM CO [BRY]

3. Date of Earliest Transaction
(Month/Day/Year)
12/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock					4,980	I	Held in 401(k) Plan
Class A Common Stock	12/19/2006		M		20,000	A	\$ 8.15
Class A Common Stock	12/19/2006		S		7,300	D	\$ 31.4
Class A Common Stock	12/19/2006		S		600	D	\$ 76,574
							31.41

Edgar Filing: BERRY PETROLEUM CO - Form 4

Stock							
Class A Common Stock	12/19/2006	S	1,000	D	\$ 31.42	75,574	D
Class A Common Stock	12/19/2006	S	900	D	\$ 31.43	74,674	D
Class A Common Stock	12/19/2006	S	1,100	D	\$ 31.44	73,574	D
Class A Common Stock	12/19/2006	S	4,100	D	\$ 31.45	69,474	D
Class A Common Stock	12/19/2006	S	600	D	\$ 31.46	68,874	D
Class A Common Stock	12/19/2006	S	600	D	\$ 31.47	68,274	D
Class A Common Stock	12/19/2006	S	700	D	\$ 31.48	67,574	D
Class A Common Stock	12/19/2006	S	2,100	D	\$ 31.49	65,474	D
Class A Common Stock	12/19/2006	S	400	D	\$ 31.5	65,074	D
Class A Common Stock	12/19/2006	S	300	D	\$ 31.51	64,774	D
Class A Common Stock	12/19/2006	S	100	D	\$ 31.52	64,674	D
Class A Common Stock	12/19/2006	S	200	D	\$ 31.53	64,474	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: BERRY PETROLEUM CO - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares
Nonstatutory Stock Option	\$ 8.25					12/06/2003 12/06/2012	Class A Common Stock	30,000
Nonstatutory Stock Option	\$ 9.97					12/05/2004 12/05/2013	Class A Common Stock	60,000
Nonstatutory Stock Option	\$ 21.58					11/23/2005 11/23/2014	Class A Common Stock	70,000
Nonstatutory Stock Option	\$ 30.645					12/15/2006 12/15/2015	Class A Common Stock	40,000
Restricted Stock Units ⁽¹⁾	\$ 0 ⁽²⁾					⁽³⁾ ⁽⁴⁾	Class A Common Stock	7,500
Nonstatutory Stock Option	\$ 32.565					12/15/2007 12/14/2016	Class A Common Stock	40,000
Restricted Stock Units ⁽⁵⁾	\$ 0 ⁽⁶⁾					⁽⁷⁾ ⁽⁸⁾	Class A Common Stock	10,000
Nonstatutory Stock Option	\$ 8.15	12/19/2006		M ⁽⁹⁾	20,000	12/07/2002 12/07/2011	Class A Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOEHRING RALPH J C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309			Executive VP and CFO	

Signatures

Kenneth A Olson under POA for Ralph
Goehring

12/21/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (3) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (4) The restricted stock units vests in four equal annual installments beginning December 15, 2006. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (5) 1 for 1
- (6) Each RSU represents a contingent right to receive one share of Berry Petroleum Company Class A Common Stock
- (7) The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (8) The restricted stock units vests in four equal annual installments beginning December 15, 2007. Shares of Class A Common Stock will be delivered to the reporting person at the time of vesting.
- (9) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.
- (10) Exercise of Stock Options under the Company's equity plans in a transaction exempt under Rule 16b.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.