

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
June 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUANE FRANCIS K

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/27/2005

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice Chairman, Sportswear

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock, par value \$1 | 05/27/2005 | | M | | 1,605 | A | \$ 13.0625 |
| Common Stock, par value \$1 | 05/27/2005 | | M | | 10,000 | A | \$ 9.8125 |
| Common Stock, par value \$1 | 05/27/2005 | | M | | 7,500 | A | \$ 9.375 |
| | | | | | 11,605 | | |
| | | | | | 19,105 | | |

| | | | | | | | |
|-----------------------------|------------|---|--------|---|------------|--------|---|
| Common Stock, par value \$1 | 05/27/2005 | M | 19,167 | A | \$ 12.3125 | 38,272 | D |
| Common Stock, par value \$1 | 05/27/2005 | M | 11,728 | A | \$ 13.4 | 50,000 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 32,400 | D | \$ 30.9 | 17,600 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 9,100 | D | \$ 30.91 | 8,500 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 1,700 | D | \$ 30.92 | 6,800 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 2,700 | D | \$ 30.93 | 4,100 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 1,200 | D | \$ 30.94 | 2,900 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 200 | D | \$ 30.95 | 2,700 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 1,200 | D | \$ 30.96 | 1,500 | D |
| Common Stock, par value \$1 | 05/27/2005 | S | 1,500 | D | \$ 30.97 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

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(6) Options to acquire 7,500 shares became exercisable on 3/26/02 and options to acquire 4,228 shares became exercisable on 3/26/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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