

Boyd Iain
Form 3
May 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Boyd Iain | | (Month/Day/Year) | SNAP ON INC [SNA] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 04/26/2007 | | |
| 2801 80TH STREET | | | (Check all applicable) | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (Street) | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| KENOSHA, WI 53143 | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input type="checkbox"/> Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | V.P. - Human Resources | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 482.3608 | I | 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
| | Date Exercisable | Title | Amount or Number of | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|-----------------------------|------------|------------|--------------|---------|----------|-------------------|---|
| Deferred Stock Units | Â (2) | Â (2) | Common Stock | 263.678 | \$ (1) | D | Â |
| Stock Option (Right to Buy) | 01/23/2006 | 01/23/2014 | Common Stock | 1,800 | \$ 31.52 | D | Â |
| Stock Option (Right to Buy) | 02/18/2007 | 02/18/2015 | Common Stock | 4,200 | \$ 33.75 | D | Â |
| Stock Option (Right to Buy) | Â (3) | 02/16/2016 | Common Stock | 4,320 | \$ 39.35 | D | Â |
| Stock Option (Right to Buy) | Â (4) | 02/15/2017 | Common Stock | 5,400 | \$ 50.22 | D | Â |
| Restricted Stock | Â (5) | Â (5) | Common Stock | 2,525 | \$ (1) | D | Â |
| Restricted Stock | Â (6) | Â (6) | Common Stock | 2,340 | \$ (1) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Boyd Iain 2801 80TH STREET KENOSHA, WI 53143 | Â | Â | Â V.P. - Human Resources | Â |

Signatures

Kenneth V. Hallett under Power of Attorney for Iain Boyd 05/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 1 for 1.

(2) Payment will begin within 30 days first beginning after the earliest of the date specified in advance of the deferral by the reporting person, death, disability, retirement or termination of employment.

(3) One half of the option vested on 2/16/2007 and the remainder vests on 2/16/2008.

(4) One third of the option vests on each of 2/15/2008, 2/15/2009, and 2/15/2010.

(5) The stock vests on the achievement of certain Company initiatives over the 2007-2009 period.

(6) The stock vests on the achievement of certain Company initiatives over the 2006-2008 period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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