

STASHKO KELLY A

Form 4

February 27, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STASHKO KELLY A

(Last) (First) (Middle)

C/O UNITY BANCORP, 64 OLD
HIGHWAY 22

(Street)

CLINTON, NJ 08809

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
UNITY BANCORP INC /NJ/ [untly]

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)

Former EVP

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/26/2007		S	11,807 D	\$ 12.38 2,861	D	
Common Stock	02/26/2007		S	500 D	\$ 12.4 2,861	D	
Common Stock	02/26/2007		S	100 D	\$ 12.45 2,861	D	
Common Stock	02/26/2007	02/28/2007	M	3,039 A	\$ 2.98 5,900	D	
Common Stock	02/26/2007		A	551 A	\$ 0 6,451	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V	(A)	(D)	
Stock Options	\$ 9.21	02/26/2007		X		3,191	08/19/2003 08/19/2008	Common Stock 3,191
Stock Options	\$ 3.5	02/26/2007		X		1,216	07/19/2004 07/19/2011	Common Stock 1,216
Stock Option	\$ 5.56	02/26/2007		X		5,106	10/16/2005 10/16/2012	Common Stock 5,106
Stock Option	\$ 9.74	02/26/2007		X		2,893	11/20/2006 11/20/2013	Common Stock 2,893
Stock Options	\$ 2.98	02/26/2007		X		3,039	01/25/2004 01/25/2011	Common Stock 3,039

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STASHKO KELLY A C/O UNITY BANCORP 64 OLD HIGHWAY 22 CLINTON, NJ 08809				Former EVP

Signatures

Kelly A.
Stashko 02/27/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Resignation from EVP of Unity Bank on December 18, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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