

QUALCOMM INC/DE
Form 4
May 16, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WANG JING

(Last) (First) (Middle)
5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive VP,

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 05/15/2008 | | M | | 22,200 | A | \$ 33.57 |
| Common Stock | 05/15/2008 | | S | | 22,200 | D | \$ 45 |
| Common Stock | 05/15/2008 | | M | | 634 | A | \$ 16.2 |
| Common Stock | 05/15/2008 | | S | | 634 | D | \$ 45 |
| Common Stock | 05/15/2008 | | M | | 3,800 | A | \$ 18 |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|----------------------|---|-------------------------|
| Common Stock | 05/15/2008 | S | 3,800 | D | \$ 45 | 2,942 | D | |
| Common Stock | 05/15/2008 | M | 8,017 | A | \$ 16.47 | 10,959 | D | |
| Common Stock | 05/15/2008 | S | 8,017 | D | \$ 45 | 2,942 | D | |
| Common Stock | 05/15/2008 | M | 8,800 | A | \$ 22.44 | 11,742 | D | |
| Common Stock | 05/15/2008 | S | 8,800 | D | \$ 45 | 2,942 | D | |
| Common Stock | 05/15/2008 | M | 26,240 | A | \$ 33.02 | 29,182 | D | |
| Common Stock | 05/15/2008 | S | 26,240 | D | \$ 45 | 2,942 ⁽¹⁾ | D | |
| Common Stock | 05/15/2008 | S | 3,000 | D | \$ 45 | 0 | I | by Spouse |
| Common Stock | 05/15/2008 | S | 30,000 | D | \$ 45 | 0 | I | by Trust ⁽²⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 16.2 | 05/15/2008 | | M | 634 | ⁽³⁾ 04/25/2012 | Common Stock | 634 |
| Non-Qualified Stock Option (right to buy) | \$ 16.47 | 05/15/2008 | | M | 8,017 | ⁽³⁾ 04/20/2013 | Common Stock | 8,017 |

| | | | | | | | | |
|---|----------|------------|---|--------|-----|------------|--------------|--------|
| Non-Qualified Stock Option (right to buy) | \$ 18 | 05/15/2008 | M | 3,800 | (3) | 10/17/2012 | Common Stock | 3,800 |
| Non-Qualified Stock Option (right to buy) | \$ 22.44 | 05/15/2008 | M | 8,800 | (3) | 10/16/2013 | Common Stock | 8,800 |
| Non-Qualified Stock Option (right to buy) | \$ 33.02 | 05/15/2008 | M | 26,240 | (3) | 04/15/2014 | Common Stock | 26,240 |
| Non-Qualified Stock Option (right to buy) | \$ 33.57 | 05/15/2008 | M | 22,200 | (3) | 04/14/2015 | Common Stock | 22,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| WANG JING 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714 | | | Executive VP, | |

Signatures

By: Lisa M. Murzic, Attorney-in Fact For: JING WANG
05/16/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 284 shares acquired under the Company's Employee Stock Purchase Plan on January 31, 2008.
- (2) Securities held by Jing Wang and Vera Young Wang Trustees for the Wang Family Trust dtd. 5/12/04.
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.

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