

SIRIUS SATELLITE RADIO INC  
 Form 4  
 December 12, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CLAYTON JOSEPH P

2. Issuer Name and Ticker or Trading Symbol  
 SIRIUS SATELLITE RADIO INC  
 [(SIRI)]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1221 AVENUE OF THE AMERICAS  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/11/2006

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman of the Board

NEW YORK, NY 10020

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |           |   |                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|-----------|---|----------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |           |   |                |
| Common Stock                    | 12/11/2006                           |  | M                              |   | 3,000,000   | A  | \$ 1.04                                    | 5,522,260 | D |                |
| Common Stock                    | 12/11/2006                           |  | M                              |   | 100,000   | A  | \$ 1.04                                    | 5,622,260 | D |                |
| Common Stock                    | 12/11/2006                           |  | S                              |   | 1,846,475<br><u>(1)</u>   | D  | \$ 3.8217                                  | 3,775,785 | D |                |
| Common Stock                    |                                      |  |                                |   |   |  |  | 10,000    | I | By Partnership |
| Common Stock                    |                                      |  |                                |   |   |  |  | 15,000    | I | By Trust       |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |        |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title  | Amount Number Shares |
| Stock Option (Right to Buy)                | \$ 1.04  | 12/11/2006                           |  | M                              | 100,000   | 03/15/2004 08/11/2013                                    | Common Stock  | 100,   |                      |
| Stock Option (Right to Buy)                | \$ 1.04  | 12/11/2006                           |  | M                              | 3,000,000   | 07/01/2004 08/11/2013                                    | Common Stock  | 3,000, |                      |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |                       |
|---|---------------|-----------|---------|-----------------------|
|   | Director      | 10% Owner | Officer | Other                 |
| CLAYTON JOSEPH P<br>1221 AVENUE OF THE AMERICAS<br>NEW YORK, NY 10020 | X             |           |         | Chairman of the Board |

## Signatures

/s/ Clayton,  
Joseph P. 12/12/2006

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a net exercise of stock options expiring on December 31, 2006. Shares sold equal amount necessary to pay the exercise prices, federal and state taxes and brokerage commissions.

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