

EXPEDITORS INTERNATIONAL OF WASHINGTON INC
 Form 4
 February 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALGER GLENN M

2. Issuer Name and Ticker or Trading Symbol
 EXPEDITORS INTERNATIONAL OF WASHINGTON INC [EXPD]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
 President and COO

(Last) (First) (Middle)
 1015 THIRD AVENUE, 12TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/20/2007

SEATTLE, WA 98104

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock ⁽¹⁾ <u>(2)</u>	02/20/2007		M		116,748	A \$ 5.49	1,108,021.062 D
Common Stock	02/20/2007		M		47,528	A \$ 8.02	1,155,549.062 D
Common Stock	02/20/2007		M		149,448	A \$ 9.48	1,304,997.062 D
Common Stock	02/20/2007		M		151,956	A \$ 12.43	1,456,953.062 D
	02/20/2007		M		90,000	A	1,546,953.062 D

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Common Stock					\$			
					14.29			
Common Stock	02/20/2007		M	25,000	A	\$ 18.3	1,571,953.062	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 5.49	02/20/2007		M	116,748	05/07/2001	05/07/2008	Common Stock	116,748
Stock Options (Right to buy)	\$ 8.02	02/20/2007		M	47,528	05/05/2002	05/05/2009	Common Stock	47,528
Stock Options (Right to buy)	\$ 9.48	02/20/2007		M	149,448	05/03/2003	05/03/2010	Common Stock	149,448
Stock Options (Right to buy)	\$ 12.43	02/20/2007		M	151,956	05/09/2004	05/09/2011	Common Stock	151,956
Stock Options (Right to buy)	\$ 14.29	02/20/2007		M	90,000	05/08/2005	05/08/2012	Common Stock	90,000
Stock Options (Right to buy)	\$ 18.3	02/20/2007		M	25,000	05/07/2006	05/07/2013	Common Stock	25,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALGER GLENN M 1015 THIRD AVENUE, 12TH FLOOR SEATTLE, WA 98104			President and COO	

Signatures

Glenn M Alger 02/21/2007

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Form 1 of 2 related to stock option exercise on February 20, 2007 resulting in final balance of shares of Common Stock owned equal to 991,273.062
- (1) Beginning balance of Common Stock beneficially owned includes 13.2534 shares acquired on December 15, 2006 pursuant to the reinvestment of a dividend under Expeditors 2002 Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.