

Morefield Diane M
 Form 4
 April 13, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Morefield Diane M

2. Issuer Name and Ticker or Trading Symbol
 STRATEGIC HOTELS & RESORTS, INC [BEE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 WEST MADISON STREET, SUITE 1700
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 04/12/2010

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 CFO

CHICAGO, IL 60606

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/12/2010 ⁽¹⁾		A	V A	85,000 ⁽²⁾ \$ 0	D	85,000 ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)
Value Creation Plan Unit	(4)	04/12/2010 ⁽¹⁾		A	0 ⁽⁴⁾	(4) 12/31/2012	Common Stock	0 ⁽⁴⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morefield Diane M 200 WEST MADISON STREET SUITE 1700 CHICAGO, IL 60606			CFO	

Signatures

By: /s/ Paula C. Maggio as Attorney-in-Fact
Date: 04/13/2010

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to the Offer Letter by and between Ms. Morefield and Strategic Hotels & Resorts, Inc., Ms. Morefield has a right (as of April 12, 2010, the date of Ms. Morefield's commencement of employment) to receive such grant on May 3, 2010.
- (2) Common stock in the form of restricted stock units granted under the Amended and Restated 2004 Incentive Plan payable solely in stock and subject to the terms and conditions of the grant document and the Amended and Restated 2004 Incentive Plan.
- (3) Includes common stock in the form of restricted stock units.
- (4) Value Creation Plan Units represent a contingent right to receive a value equal to 0.225% of the Company's market capitalization in 2012 if a minimum \$4.00 share price is achieved or earlier upon a change of control as set forth in the Value Creation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.