

IDEX CORP /DE/
Form 4
May 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS DENNIS K

(Last) (First) (Middle)
630 DUNDEE ROAD

(Street)

NORTHBROOK, IL 60062

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDEX CORP /DE/ [IEX]

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/17/2005		M ⁽¹⁾		20,000	A	\$ 18.08
							177,677
Common Stock	05/17/2005		S ⁽¹⁾		20,000	D	\$ 37.0911
							157,677
Common Stock	05/18/2005		M ⁽¹⁾		10,000	A	\$ 18.08
							167,677
Common Stock	05/18/2005		S ⁽¹⁾		10,000	D	\$ 37.804
							157,677

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Non-Qualified Stock Option	\$ 18.08	05/17/2005		M ⁽¹⁾	20,000	04/14/2001 04/14/2010	Common Stock 20
Non-Qualified Stock Option	\$ 18.08	05/18/2005		M ⁽¹⁾	10,000	04/14/2001 04/14/2010	Common Stock 10
Deferred Comp Units	\$ 0					05/06/2005 05/06/2005	Common Stock 9
Non-Qualified Stock Option	\$ 18.97					03/28/2002 03/28/2011	Common Stock 12
Non-Qualified Stock Option	\$ 25.3					03/26/2002 03/26/2012	Common Stock 12
Non-Qualified Stock Option	\$ 19.67					03/27/2004 03/27/2013	Common Stock 15
Non-Qualified Stock Option	\$ 27.33					03/23/2005 03/23/2014	Common Stock 13

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLIAMS DENNIS K 630 DUNDEE ROAD NORTHBROOK, IL 60062	X			Executive Chairman

Signatures

By: /s/ Dennis Williams 05/18/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options exercised per filed 10b5-1 trading program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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