

COLUMBUS MCKINNON CORP
Form 4
April 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol
COLUMBUS MCKINNON CORP [CMCO]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
VP, Treasurer & CFO

(Last) (First) (Middle)
140 JOHN JAMES AUDUBON PARKWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/18/2006

AMHERST, NY 14228-1197

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | | | | | 29,864 ⁽¹⁾ | D | |
| Common Stock | 04/18/2006 | | M | 9,511 A | \$ 15.15 | 39,375 ⁽¹⁾ | D |
| Common Stock | 04/19/2006 | | M | 4,122 A | \$ 15.15 | 43,497 ⁽¹⁾ | D |
| Common Stock | 04/18/2006 | | S | 7,093 D | \$ 28.25 | 36,404 ⁽¹⁾ | D |
| Common Stock | 04/18/2006 | | S | 100 D | \$ 28.31 | 36,304 ⁽¹⁾ | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------------------|---|
| Common Stock | 04/18/2006 | S | 500 | D | \$ 28.36 | 35,804 ⁽¹⁾ | D |
| Common Stock | 04/18/2006 | S | 1,818 | D | \$ 28.5 | 33,986 ⁽¹⁾ | D |
| Common Stock | | | | | | 1,943 ⁽²⁾ | D |

| | | | | | | | |
|--------------|--|--|--|--|--|-----------|---|
| Common Stock | | | | | | 1,080,349 | I |
|--------------|--|--|--|--|--|-----------|---|

Additional shares held by ESOP; reporting person is 1 of 3 trustees; DISCLAIMS beneficial ownership.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Incentive Stock Options (Right to Buy) | \$ 15.5 | | | | | 01/01/2001 12/31/2006 | Common Stock 10,682 |
| Incentive Stock Options (Right to Buy) | \$ 20.6 | | | | | 04/01/2003 03/31/2009 | Common Stock 22,345 |
| Non-Qualified Stock Options (Right to Buy) | \$ 20.6 | | | | | 04/01/2003 03/31/2009 | Common Stock 13,655 |

| | | | | | |
|--|---------|------------|------------|-----------------|--------|
| Incentive Stock Options (Right to Buy) | \$ 10 | 08/20/2005 | 08/19/2011 | Common Stock | 40,500 |
| Non-Qualified Stock Options (Right to Buy) | \$ 10 | 08/20/2005 | 08/19/2011 | Common Stock | 4,500 |
| Incentive Stock Options (Right to Buy) | \$ 5.46 | (4) | 05/16/2014 | Common Stock | 20,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOWARD KAREN L 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197 | | | VP, Treasurer & CFO | |

Signatures

Karen L.
Howard

04/20/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,031 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/04.
- (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (3) All exercisable, subject to IRS limitations.
- (4) Exercisable 25% per year, beginning 5/17/05 for the next four years, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.