

COLUMBUS MCKINNON CORP
Form 4
April 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD KAREN L

2. Issuer Name and Ticker or Trading Symbol
**COLUMBUS MCKINNON CORP
[CMCO]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
04/03/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Treasurer & CFO

**140 JOHN JAMES AUDUBON
PARKWAY**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock					25,804 ⁽¹⁾	D	
Common Stock	04/03/2006		M	1,333 A	\$ 15.5 27,137 ⁽¹⁾	D	
Common Stock	04/03/2006		S	1,300 D	\$ 27.75 25,837 ⁽¹⁾	D	
Common Stock	04/03/2006		S	33 D	\$ 27.78 25,804 ⁽¹⁾	D	
Common Stock					1,943 ⁽²⁾	D	

Common Stock	1,080,349	I	Additional shares held by ESOP; reporting person is 1 of 3 trustees; DISCLAIMS beneficial ownership.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Options (Right to Buy)	\$ 15.5					01/01/2001	12/31/2006	Common Stock	37,500
Incentive Stock Options (Right to Buy)	\$ 20.6					04/01/2003	03/31/2009	Common Stock	22,345
Non-Qualified Stock Options (Right to Buy)	\$ 20.6					04/01/2003	03/31/2009	Common Stock	13,655
Incentive Stock Options (Right to Buy)	\$ 10					08/20/2005	08/19/2011	Common Stock	40,500
Non-Qualified Stock Options (Right to Buy)	\$ 10					08/20/2005	08/19/2011	Common Stock	4,500

Incentive Stock Options (Right to Buy)	\$ 5.46	(4)	05/16/2014	Common Stock	20,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOWARD KAREN L 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197			VP, Treasurer & CFO	

Signatures

Karen L. Howard	04/03/2006
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**Signature of Reporting Person	Date
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,031 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/04.
- (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (3) All exercisable, subject to IRS limitations.
- (4) Exercisable 25% per year, beginning 5/17/05 for the next four years, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.