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CONSUMERS BANCORP INC /OH/

Form 4

September 23, 2008

FORM 4 IINITED

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

09/19/2008

Stock

Stock

Common

| 1. Name and Address of Reporting Person * MUCKLEY STEVEN L | | | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|--|-----------------------|--|--|-------------|---|------------------|--|---|----------------------|--------------|--|
| | | | CONSUMERS BANCORP INC /OH/ [CBKM.OB] | | | | | (Check all applicable) | | | |
| (Last) | (First) (| Middle) | 3. Date of Earliest Transaction | | | | _X_ Director _X_ Officer (give | | Owner er (specify | | |
| 2501 IRONSTONE N.E. | | | (Month/Day/Year) 09/19/2008 | | | | | below) below) Chief Executive Officer | | | |
| (Street) | | | 4. If Amendment, Date Original | | | | | 6. Individual or Joint/Group Filing(Check | | | |
| | Filed(Month/Day/Year) | | | | | Applicable Line) | | | | | |
| CANTON, | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | Table | e I - Non-I | Derivative | Securi | ities Aco | quired, Disposed o | of, or Beneficial | lly Owned | |
| 1.Title of | 2. Transaction Dat | e 2A. Dee | med | 3. | 4. Securi | ities A | cquired | 5. Amount of | 6. Ownership | 7. Nature of | |
| Security | (Month/Day/Year) | n Date, if Transaction(A) or Disposed of | | | | | Securities | Form: Direct | Indirect | | |
| (Instr. 3) | | any | | Code | (D) | | | Beneficially | (D) or | Beneficial | |
| | | (Month/ | Day/Year) | (Instr. 8) | (Instr. 3, | 4 and | 5) | Owned | Indirect (I) | Ownership | |
| | | | | | | | | Following | (Instr. 4) | (Instr. 4) | |
| | | | | | | (A) | | Reported Transaction(s) | | | |
| | | | | | | or | | (Instr. 3 and 4) | | | |
| | | | | Code V | Amount | (D) | Price | , | | | |
| Common | 00/10/2008 | 00/10/ | 2008 | D | 200 | ۸ | \$ | 0.475 | D (1) | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

09/19/2008

P

200

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SEC 1474

(9-02)

9,475

9,075

13.5

D (1)

IRA

I

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Title | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|-------------|------------|---------------|-------------|----------|--------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | orNumber | Expiration D | ate | Amour | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underl | ying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securit | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | | | |
| | | | | | | Date | Expiration | | or Number | | |
| | | | | | | Exercisable | Date | of | | | |
| | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | Code v | (A) (D) | | | | Shares | | |

Relationships

Reporting Owners

| Reporting Owner Name / Address | | | | |
|--------------------------------|----------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

MUCKLEY STEVEN L

2501 IRONSTONE N.E. X Chief Executive Officer

CANTON, OH 44705

Signatures

/s/ Steven L
Muckley

**Signature of Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Direct Ownership Types: 8125 401K 1350 Personal

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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