

Sims Savalle
 Form 4
 March 05, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sims Savalle

(Last) (First) (Middle)

ONE DISCOVERY PLACE

(Street)

SILVER SPRING, MD 20910

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Discovery, Inc. [DISCA]

3. Date of Earliest Transaction (Month/Day/Year)
 03/01/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Series A Common Stock | 03/01/2019 | | A | | 13,842 A \$ 0 48,684 | D | |
| Series A Common Stock | 03/04/2019 | | M | | 281 A \$ 24.3 48,965 | D | |
| Series A Common Stock | 03/04/2019 | | M | | 6,016 A \$ 25.08 54,981 | D | |
| Series A Common | 03/04/2019 | | M | | 2,400 A \$ 26.1 57,381 | D | |

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| | | | | | | | | |
|-----------------------------|------------|--|---|--------|---|-----------------|--------|---|
| Stock | | | | | | | | |
| Series A Common Stock | 03/04/2019 | | M | 3,382 | A | \$ 24.06 | 60,763 | D |
| Series A Common Stock | 03/04/2019 | | S | 16,486 | D | \$ 28.58 (1) | 44,277 | D |
| Series C Common Stock | 03/04/2019 | | S | 137 | D | \$ 27.045 | 0 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------------------|-------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Employee Stock Option | \$ 24.3 | 03/04/2019 | | A | 281 | 03/15/2013 ⁽²⁾ | 03/15/2019 | Series A Common Stock | 281 |
| Employee Stock Option | \$ 25.08 | 03/04/2019 | | A | 6,016 | 02/26/2017 ⁽³⁾ | 02/26/2023 | Series A Common Stock | 6,016 |
| Employee Stock Option | \$ 26.21 | 03/04/2019 | | A | 2,400 | 05/22/2018 ⁽⁴⁾ | 05/22/2024 | Series A Common Stock | 2,400 |
| Employee Stock Option | \$ 24.06 | 03/04/2019 | | A | 3,382 | 03/01/2019 ⁽⁵⁾ | 03/01/2025 | Series A Common Stock | 3,382 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Sims Savalle ONE DISCOVERY PLACE SILVER SPRING, MD 20910 | | | General Counsel | |

Signatures

Stephanie D. Marks, by power of attorney
03/05/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported represents the weighted average sales price of shares of Series A common stock sold in multiple transactions at prices ranging from \$28.563 to \$28.60 per share. The reporting person will provide to the Issuer, any security holder of the Issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

- (2) This option is fully vested and exercisable.
- (3) This option vests in four equal annual installments beginning February 26, 2017.
- (4) This option vests in four equal annual installments beginning May 22, 2018.
- (5) This option vests in four equal annual installments beginning March 1, 2019.

Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respectively, DISCA, DISCB and DIS

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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