

Downing David B  
Form 4  
December 28, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Downing David B

(Last) (First) (Middle)

2222 N 111TH STREET

(Street)

OMAHA, NE 68164

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
LINDSAY CORP [LNN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/26/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify  
below)

Executive Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 12/26/2017                              |                                                             | M                                    | 820 A                                                                   | \$ 83.53 19,590 <sup>(1)</sup>                                                                                     | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/26/2017                              |                                                             | S                                    | 4,004 D                                                                 | \$ 86.2 <sup>(2)</sup> 15,586 <sup>(1)</sup>                                                                       | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/26/2017                              |                                                             | S                                    | 445 D                                                                   | \$ 87.18 <sup>(3)</sup> 15,141 <sup>(1)</sup>                                                                      | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/27/2017                              |                                                             | M                                    | 1,142 A                                                                 | \$ 78.23 16,283 <sup>(1)</sup>                                                                                     | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/27/2017                              |                                                             | M                                    | 1,793 A                                                                 | \$ 67.68 18,076 <sup>(1)</sup>                                                                                     | D                                                                    |                                                                   |

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|              |            |   |        |   |                     |                   |   |
|--------------|------------|---|--------|---|---------------------|-------------------|---|
| Common Stock | 12/27/2017 | M | 1,024  | A | \$ 83.53            | 19,100 <u>(1)</u> | D |
| Common Stock | 12/27/2017 | M | 1,732  | A | \$ 76.37            | 20,832 <u>(1)</u> | D |
| Common Stock | 12/27/2017 | M | 1,662  | A | \$ 75.68            | 22,494 <u>(1)</u> | D |
| Common Stock | 12/27/2017 | M | 2,147  | A | \$ 58.1             | 24,641 <u>(1)</u> | D |
| Common Stock | 12/27/2017 | S | 21,816 | D | \$ 86.11 <u>(4)</u> | 2,825 <u>(1)</u>  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Option to Purchase                         | \$ 83.53                                               | 12/26/2017                           |                                                    | M                              |                                                                                         | 820                                                      |     | <u>(5)</u>                                                    | 10/24/2024      | Common Stock | 820                        |
| Option to Purchase                         | \$ 78.23                                               | 12/27/2017                           |                                                    | M                              |                                                                                         | 1,142                                                    |     | <u>(6)</u>                                                    | 10/21/2026      | Common Stock | 1,142                      |
| Option to Purchase                         | \$ 67.68                                               | 12/27/2017                           |                                                    | M                              |                                                                                         | 1,793                                                    |     | <u>(7)</u>                                                    | 10/23/2025      | Common Stock | 1,793                      |
| Option to Purchase                         | \$ 83.53                                               | 12/27/2017                           |                                                    | M                              |                                                                                         | 1,024                                                    |     | <u>(5)</u>                                                    | 10/24/2024      | Common Stock | 1,024                      |
| Option to Purchase                         | \$ 76.37                                               | 12/27/2017                           |                                                    | M                              |                                                                                         | 1,732                                                    |     | 11/01/2017 <u>(8)</u>                                         | 10/25/2023      | Common Stock | 1,732                      |
| Option to Purchase                         | \$ 75.68                                               | 12/27/2017                           |                                                    | M                              |                                                                                         | 1,662                                                    |     | 11/01/2016 <u>(9)</u>                                         | 10/24/2022      | Common Stock | 1,662                      |

|                    |          |            |   |       |                            |            |              |       |
|--------------------|----------|------------|---|-------|----------------------------|------------|--------------|-------|
| Option to Purchase | \$ 58.1  | 12/27/2017 | M | 2,147 | 11/01/2015 <sup>(10)</sup> | 10/31/2021 | Common Stock | 2,147 |
| Option to Purchase | \$ 91.56 |            |   |       | <sup>(11)</sup>            | 10/31/2027 | Common Stock | 3,905 |

## Reporting Owners

| Reporting Owner Name / Address                            | Relationships |           |                          |       |
|-----------------------------------------------------------|---------------|-----------|--------------------------|-------|
|                                                           | Director      | 10% Owner | Officer                  | Other |
| Downing David B<br>2222 N 111TH STREET<br>OMAHA, NE 68164 |               |           | Executive Vice President |       |

## Signatures

Ryan P. Loneman,  
attorney-in-fact

12/28/2017

\_\_\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes common stock in the form of restricted stock units.

(2) The price reported is the average trading price of the shares sold. The shares were sold in multiple transactions at prices ranging from \$86.00 to \$86.96, inclusive. Upon request, the reporting person undertakes to provide to the staff of the Securities and Exchange Commission, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(3) The price reported is the average trading price of the shares sold. The shares were sold in multiple transactions at prices ranging from \$87.00 to \$87.31, inclusive. Upon request, the reporting person undertakes to provide to the staff of the Securities and Exchange Commission, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(4) The price reported is the average trading price of the shares sold. The shares were sold in multiple transactions at prices ranging from \$86.08 to \$86.15, inclusive. Upon request, the reporting person undertakes to provide to the staff of the Securities and Exchange Commission, the issuer, or any security holder of the issuer, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(5) The option vests in four equal annual installments, which began on November 1, 2015.

(6) The option vests in four equal annual installments, which began on November 1, 2017.

(7) The option vests in four equal annual installments, which began on November 1, 2016.

(8) The option vested in four equal annual installments, which began on November 1, 2014.

(9) The option vested in four equal annual installments, which began on November 1, 2013.

(10) The option vested in four equal annual installments, which began on November 1, 2012.

(11) The option vests in four equal annual installments beginning on November 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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