

FORRESTER RESEARCH, INC.  
Form 4  
May 15, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Broeders Henk

2. Issuer Name and Ticker or Trading Symbol  
FORRESTER RESEARCH, INC.  
[FORR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
05/12/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O FORRESTER RESEARCH, INC., 60 ACORN PARK DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CAMBRIDGE, MA 02140

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	
Common Stock	05/12/2017		M <sup>(1)</sup>	926	A	\$ 0	12,347	D
Common Stock	05/12/2017		F	138 <sup>(2)</sup>	D	\$ 39.93	12,209	D
Common Stock	05/13/2017		M <sup>(1)</sup>	843	A	\$ 0	13,052	D
Common Stock	05/13/2017		F	126 <sup>(3)</sup>	D	\$ 39.93	12,926	D
Common Stock	05/14/2017		M <sup>(1)</sup>	869	A	\$ 0	13,795	D

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Common Stock      05/14/2017      F      130 <sup>(4)</sup> D      \$ 39.93      13,665      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
						Code	V	(A)	(D)	
Restricted Stock Units	<u>(5)</u>	05/12/2017		M	926	<u>(6)</u>	<u>(6)</u>	common stock	926	<u>(7)</u>
Restricted Stock Units	<u>(5)</u>	05/13/2017		M	843	<u>(8)</u>	<u>(8)</u>	common stock	843	<u>(7)</u>
Restricted Stock Units	<u>(5)</u>	05/14/2017		M	869	<u>(9)</u>	<u>(9)</u>	common stock	869	<u>(7)</u>

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

Broeders Henk  
C/O FORRESTER RESEARCH, INC.  
60 ACORN PARK DRIVE  
CAMBRIDGE, MA 02140

X

## Signatures

Maite Garcia, attorney-in-fact for Henk  
Broeders

05/15/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents the conversion, upon vesting, of restricted stock units into common stock.

Represents shares withheld by the Issuer to satisfy tax withholding obligations upon the vesting on May 12, 2017 of the restricted stock units awarded to the reporting person on May 12, 2015. The award includes a provision for the withholding of shares by the Issuer to satisfy withholding taxes due as a result of the vesting of the award.

(3) Represents shares withheld by the Issuer to satisfy tax withholding obligations upon the vesting on May 13, 2017 of the restricted stock units awarded to the reporting person on May 13, 2014. The award includes a provision for the withholding of shares by the Issuer to satisfy withholding taxes due as a result of the vesting of the award.

(4) Represents shares withheld by the Issuer to satisfy tax withholding obligations upon the vesting on May 14, 2017 of the restricted stock units awarded to the reporting person on May 14, 2013. The award includes a provision for the withholding of shares by the Issuer to satisfy withholding taxes due as a result of the vesting of the award.

(5) Each Restricted Stock Unit represents the right to receive, following vesting, one share of Forrester Research, Inc. common stock.

(6) On May 12, 2015, the reporting person was granted 3703 Restricted Stock Units that vest and convert into common stock in four equal and consecutive installments beginning on the first anniversary of the grant date.

(7) Each Restricted Stock Unit is the equivalent of one share of Forrester Research, Inc. common stock.

(8) On May 13, 2014, the reporting person was granted 3374 Restricted Stock Units that vest and convert into common stock in four equal and consecutive installments beginning on the first anniversary of the grant date.

(9) On May 14, 2013, the reporting person was granted 3478 Restricted Stock Units that vest and convert into common stock in four equal and consecutive installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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