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Apollo Commercial Real Estate Finance, Inc. Form 4 December 31, 2015

December 31	, 2015										
<b>FORM</b>	4								OMB AF	PPROVAL	
	UNITED	STATES S		ITIES Al hington, 1			IGE C	COMMISSION	OMB Number:	3235-0287	
Check this if no longe	-r		F CHANGES IN BENEFICIAL OW SECURITIES						Expires:	January 31,	
subject to Section 16 Form 4 or	<b>51A1E</b> M 5.	IENT OF						NERSHIP OF	Estimated a burden hou		
Form 5 obligation may conti	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type R	esponses)										
1. Name and Ad BIDERMAN	ddress of Reporting I MARK C	2	Symbol Apollo C	Name <b>and</b> Commerci	al Real E		5	5. Relationship of Issuer	Reporting Pers		
		l	Finance,	Inc. [AR	I]			(ener	ii uii uppiituoit	,	
(Month/Da			- Delow)				Owner er (specify				
	ENT, LLC, 9 W ET, 43RD FLOC	EST	12/29/20	015							
	(Street)	2	4. If Amer	dment, Dat	e Original			6. Individual or Jo	int/Group Filir	g(Check	
			_X_ Form file			Applicable Line) _X_ Form filed by C	) by One Reporting Person				
NEW YORK	K, NY 10019							Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3) 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3.4. Securities AcquiredTransaction(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)		of	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)					
Common	12/20/2015				Amount 10,000	or (D)	Price	Transaction(s) (Instr. 3 and 4)	D		
Stock	12/29/2015			А	<u>(1)</u>	А	\$0	48,774	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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## **Reporting Owners**

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<b>Reporting Owner Name / Address</b>		Relationships						
	D	irector	10% Owner	Officer	Other			
BIDERMAN MARK C C/O APOLLO GLOBAL MANAGEMENT, 1 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019	LLC	Х						
Signatures								
/s/ Jessica L. Lomm, as Attorney-in-Fact	12/31/20	)15						
<u>**</u> Signature of Reporting Person	Date							

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v). \*
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Issuer granted these shares to the Reporting Person pursuant to the Issuer's 2009 Equity Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.