

PINNACLE WEST CAPITAL CORP
 Form 4
 October 22, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEMENT ROBERT S

2. Issuer Name and Ticker or Trading Symbol
PINNACLE WEST CAPITAL CORP [PNW]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 400 NORTH FIFTH STREET, MS
 8602
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/20/2015

____ Director
 ____ Officer (give title below) 10% Owner
 ____ Other (specify below) SVP, Site Ops PVNGS, APS

PHOENIX, AZ 85004

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	10/20/2015		A		2,841 <u>(1)</u>	A	\$ 0 <u>(1)</u> 2,841 D
Common Stock	10/20/2015		F ⁽²⁾		1,243	D	\$ 65.74 1,598 D
Common Stock	10/20/2015		A		372 <u>(3)</u>	A	\$ 0 <u>(3)</u> 1,970 D
Common Stock	10/20/2015		F ⁽²⁾		163	D	\$ 65.74 1,807 D
Common Stock	10/20/2015		G ⁽⁴⁾		1,807	D	\$ 0 <u>(4)</u> 0 D

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Represents shares of common stock received by the individual in settlement of dividend rights that vested in connection with the performance shares that vested on October 20, 2015.

(4) The reporting person gifted the shares received on October 20, 2015 to a revocable family trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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