

CERNER CORP /MO/
Form 4
June 03, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY

(Street)

**NORTH KANSAS
CITY, MO 64117**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------|---|------------------------|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 04/07/2015 | | J(1) | V | 140,690 | D | \$ 0 | 18,969,103 | I | by Revocable Trust |
| Common Stock | 04/07/2015 | | J(1) | V | 140,690 | A | \$ 0 | 283,680 | I | by Trust as Co-Trustee |
| Common Stock | 04/13/2015 | | J(1) | V | 68,970 | D | \$ 0 | 18,900,133 | I | by Revocable Trust |
| Common Stock | 04/13/2015 | | J(1) | V | 68,970 | A | \$ 0 | 290,970 | I | by Charitable |

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Common Stock | | 04/27/2015 | | G V | 41,100 D \$ 0 | 18,859,033 I | Remainder Trust by Revocable Trust |
| Common Stock | | 05/18/2015 | | G V | 26,130 D \$ 0 | 18,832,903 I | by Revocable Trust |
| Common Stock | | 06/01/2015 | | M | 472,000 A \$ 3.7032 | 19,304,903 I | by Revocable Trust |
| Common Stock | | 06/01/2015 | | F | 219,660 ⁽²⁾ D \$ 67.81 ⁽³⁾ | 19,085,243 I | by Revocable Trust |
| Common Stock | | 06/02/2015 | | S | 198,840 D \$ 67.33 ^{(4) (5)} | 18,886,403 I | by Revocable Trust |
| Common Stock | | 06/03/2015 | | S | 53,500 D \$ 67.54 ^{(5) (6)} | 18,832,903 I | by Revocable Trust |
| Common Stock | | | | | | 175,513 I | by 401(k) Plan |
| Common Stock | | | | | | 2,898,940 I | by Spouse as sole Trustee of Irrevocable Trust for children |
| Common Stock | | | | | | 97,552 I | by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

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| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
|--|------------|------------|------|---|-----|---------|---------------------|--------------------|-----------------|
| Non-Quallified Stock Option (right to buy) | \$ 3.7032 | 06/01/2015 | M | | | 472,000 | 06/28/2005 | 06/28/2020 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 21.3 | | | | | | 03/12/2012 | 03/12/2020 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 25.8 | | | | | | 03/11/2013 | 03/11/2021 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 38.43 | | | | | | 03/09/2014 | 03/09/2022 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 44.615 | | | | | | 03/01/2015 | 03/01/2023 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 60.37 | | | | | | 03/07/2016 | 03/07/2024 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 70.91 | | | | | | 03/12/2017 | 03/12/2025 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 10.055 | | | | | | 03/14/2013 | 03/14/2018 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 9.18 | | | | | | 03/06/2011 | 03/06/2019 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 10.8775 | | | | | | 03/09/2011 | 03/09/2016 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 13.4525 | | | | | | 03/09/2012 | 03/09/2017 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Chairman and CEO | |

Signatures

/s/Patricia E. Davies, by Power of
Attorney

06/03/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a transfer between trusts in which the reporting person has indirect ownership.
- (2) Shares of common stock withheld to satisfy the exercise price and tax withholdings for net exercise of options.
- (3) Fair market value per share of shares withheld to satisfy the exercise price and tax withholdings of net exercise of options.
- (4) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$67.13 to \$67.63.
- (5) Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, Cerner Corporation, or a Cerner shareholder.
- (6) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$67.07 to \$67.67.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.