

CITIZENS INC

Form 4

December 08, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Osborn Kay E

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

CITIZENS INC [CIA]

3. Date of Earliest Transaction
(Month/Day/Year)

01/31/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

EVP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Citizens, Inc. Class A Common Stock	01/31/2014		L ⁽¹⁾	V 29.3481 A	\$ 6.78 645.9184	D	
Citizens, Inc. Class A Common Stock	02/28/2014		L ⁽¹⁾	V 25.8991 A	\$ 7.69 671.8175	D	
Citizens, Inc. Class	03/28/2014		L ⁽¹⁾	V 27.1673 A	\$ 7.33 698.9848	D	

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A Common Stock									
Citizens, Inc. Class A Common Stock	04/25/2014	<u>L⁽¹⁾</u>	V	30.5647	A	\$ 6.51	729.5495	D	
Citizens, Inc. Class A Common Stock	05/30/2014	<u>L⁽¹⁾</u>	V	30.0438	A	\$ 6.63	759.5933	D	
Citizens, Inc. Class A Common Stock	06/27/2014	<u>L⁽¹⁾</u>	V	26.573	A	\$ 7.5	786.1663	D	
Citizens, Inc. Class A Common Stock	08/01/2014	<u>L⁽¹⁾</u>	V	28.8378	A	\$ 6.91	815.0041	D	
Citizens, Inc. Class A Common Stock	08/29/2014	<u>L⁽¹⁾</u>	V	27.3845	A	\$ 7.27	842.3886	D	
Citizens, Inc. Class A Common Stock	09/26/2014	<u>L⁽¹⁾</u>	V	30.6758	A	\$ 6.49	873.0644	D	
Citizens, Inc. Class A Common Stock	10/31/2014	<u>L⁽¹⁾</u>	V	27.6152	A	\$ 7.21	900.6796	D	
Citizens, Inc. Class A Common Stock	11/28/2014	<u>L⁽¹⁾</u>	V	26.4829	A	\$ 7.52	927.1625	D	
Citizens, Inc. Class A	12/05/2014	<u>S⁽²⁾</u>		500	D	\$ 7.69	427.1625	D	

Common
StockCitizens,
Inc. ClassA
Common
Stock

427.1625 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Osborn Kay E 400 EAST ANDERSON LANE AUSTIN, TX 78752	EVP, CFO & Treasurer

Signatures

/s/Kay E.
Osborn
12/08/2014
Date

**Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.
- (2) This transaction was an open market sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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