

SVB FINANCIAL GROUP
Form 4
November 06, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Descheneaux Michael

(Last) (First) (Middle)

SVB FINANCIAL GROUP, 3005
TASMAN DRIVE

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SVB FINANCIAL GROUP [SIVB]

3. Date of Earliest Transaction (Month/Day/Year)

11/04/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)

__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/04/2014 | | M | 1,400 | A \$ 27.84 | 8,440 | D |
| Common Stock | 11/04/2014 | | M | 1,301 | A \$ 45.19 | 9,741 | D |
| Common Stock | 11/04/2014 | | M | 4,000 | A \$ 60.37 | 13,741 | D |
| Common Stock | 11/04/2014 | | S | 1,400 | D \$ 110.5864 <u>(1)</u> | 12,341 | D |
| Common Stock | 11/04/2014 | | S | 1,301 | D \$ 110.9218 | 11,040 | D |

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(2)

| | | | | | | | |
|--------------|------------|---|-----|---|-----------|--------|---|
| Common Stock | 11/04/2014 | S | 500 | D | \$ 110.87 | 10,540 | D |
| Common Stock | 11/04/2014 | S | 300 | D | \$ 110.89 | 10,240 | D |
| Common Stock | 11/04/2014 | S | 200 | D | \$ 110.9 | 10,040 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 110.91 | 9,940 | D |
| Common Stock | 11/04/2014 | S | 300 | D | \$ 111 | 9,640 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.01 | 9,540 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.02 | 9,440 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.03 | 9,340 | D |
| Common Stock | 11/04/2014 | S | 500 | D | \$ 111.04 | 8,840 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.07 | 8,740 | D |
| Common Stock | 11/04/2014 | S | 200 | D | \$ 111.08 | 8,540 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.09 | 8,440 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.11 | 8,340 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.12 | 8,240 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.14 | 8,140 | D |
| Common Stock | 11/04/2014 | S | 300 | D | \$ 111.16 | 7,840 | D |
| Common Stock | 11/04/2014 | S | 300 | D | \$ 111.18 | 7,540 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.19 | 7,440 | D |
| Common Stock | 11/04/2014 | S | 100 | D | \$ 111.23 | 7,340 | D |
| Common Stock | 11/04/2014 | S | 300 | D | \$ 111.46 | 7,040 | D |

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Common Stock 230 ⁽³⁾ I By 401(k)/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 60.37 | 11/04/2014 | | M | 4,000 | 04/27/2012 04/27/2018 | Common Stock | 4,000 |
| Stock Option | \$ 45.19 | 11/04/2014 | | M | 1,301 | 07/27/2011 07/27/2017 | Common Stock | 1,301 |
| Stock Option | \$ 27.84 | 11/04/2014 | | M | 1,400 | 05/12/2010 05/12/2016 | Common Stock | 1,400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Descheneaux Michael SVB FINANCIAL GROUP 3005 TASMAN DRIVE SANTA CLARA, CA 95054 | | | Chief Financial Officer | |

Signatures

Denise West, Attorney-in-Fact for Michael Descheneaux

11/06/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 1,400 shares were sold through separate trades, with the sale prices ranging from \$110.44 to \$110.79 and at a weighted average sale price of \$110.5864.
- (2) The 1,301 shares were sold through separate trades, with the sale prices ranging from \$110.81 to \$110.98 and at a weighted average sale price of \$110.9218.
- (3) The information in this report is based on 401(k)/ESOP Plan statement dated as of September 30, 2014.

Remarks:

All transactions reported in this Form 4 were affected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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