Conrad Nicholas C Form 4/A March 09, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Conrad Nicholas C			Symbol				5. Relationship of Reporting Person(s) to Issuer				
			ANDERSONS INC [ANDE]				(Check all applicable)				
(Last) PO BOX 119	(Fir	st)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/06/2012				Director _X Officer (give title elow) VP Finance	Officer (give title Other (specify		
(Street)		4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
			· · · · · · · · · · · · · · · · · · ·				Applicable Line) _X_ Form filed by One Reporting Person				
MAUMEE, OF	H 43	537		03/08/2012			_	Form filed by More than One Reporting Person			
(City)	(Sta	te)	(Zip)	Table I - Non	-Derivativ	e Securiti	es Acqui	red, Disposed of, or	Beneficially	Owned	
1.Title of Security (Instr. 3)			saction Date n/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securion Acquired Disposed (Instr. 3,	(A) or (A) or (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
COMMON STOCK					Co uc ,	rimount	(2)	6,654.904 (1)	D		
PERFORMAN SHARE UNIT	CE							1,530 (2)	D		
PERFORMAN SHARE UNIT (2014)	CE							1,440 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
SOSAR	\$ 32.75	03/06/2012		M		733	03/01/2011	04/01/2015	COMMON STOCK	733
SOSAR	\$ 11.02	03/06/2012		M		523	03/02/2010	03/31/2014	COMMON STOCK	523
SOSAR	\$ 46.26						03/01/2009	04/01/2013	COMMON STOCK	1,100

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Conrad Nicholas C PO BOX 119 MAUMEE, OH 43537			VP Finance & Treasurer					

Signatures

Nicholas C. Conrad, By: Mary J. Schroeder, Limited Power Of Attorney 03/09/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No Change in Current Holdings
- (2) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.
- (3) Incorrectly reported at \$11.02, should have been reported at \$0.00

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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