

MACK CALI REALTY CORP
 Form 4
 April 18, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GANTCHER NATHAN

2. Issuer Name and Ticker or Trading Symbol
**MACK CALI REALTY CORP
 [CLI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
04/14/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O MACK-CALI REALTY CORPORATION, 343 THORNALL STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

EDISON, NJ 08837

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	04/14/2011		<u>M</u> ⁽¹⁾	5,000 A \$ 26.31	27,777 <u>(2)</u>	D	
Common Stock	04/14/2011		<u>S</u> ⁽¹⁾	2,400 D \$ 33.43	25,377 <u>(2)</u>	D	
Common Stock	04/14/2011		<u>S</u> ⁽¹⁾	1,500 D \$ 33.44	23,877 <u>(2)</u>	D	
Common Stock	04/14/2011		<u>S</u> ⁽¹⁾	1,100 D \$ 33.45	22,777 <u>(2)</u>	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Director Stock Option (Right to Buy)	\$ 26.31	04/14/2011		M ⁽¹⁾	5,000	05/14/2002 ⁽³⁾ 05/14/2011	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GANTCHER NATHAN
C/O MACK-CALI REALTY CORPORATION
343 THORNALL STREET
EDISON, NJ 08837

X

Signatures

/s/ Nathan
Gantcher

04/18/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person obtained and sold the common stock as a result of the cashless exercise of Director Stock Options.
- (2) Reported amount does not include 2,500 shares of common stock indirectly beneficially owned by the reporting person through The Gantcher Foundation and 2,500 shares of common stock indirectly beneficially owned by the reporting person through The Gantcher

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Family Limited Partnership. The reporting person disclaims beneficial ownership of the 2,500 shares beneficially owned by the Gantcher Foundation pursuant to Rule 13d-4.

- (3) On May 14, 2001, the reporting person was granted an option to purchase 5,000 shares of common stock. The option vested on May 14, 2002.
- (4) The ownership amounts reported exclude options to purchase 5,000 shares of common stock at exercise prices different from those reported in Table II of this Form 4 that are directly beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.