

RIVIERA HOLDINGS CORP
 Form 4
 April 05, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARVEY PAUL

2. Issuer Name and Ticker or Trading Symbol
**RIVIERA HOLDINGS CORP
 [RVHLQ.PK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/01/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

**2901 LAS VEGAS BOULEVARD
 SOUTH**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/01/2011		J(1)	V Amount 3,600 (1) or (D) D (1)	Price \$ 0 (1)	0 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Option (Right-to-Buy)	\$ 2.2	04/01/2011		J(1)	6,000 (1)	05/18/2002 05/18/2011	Common Stock	6,000
Option (Right-to-buy)	\$ 2.58	04/01/2011		J(1)	6,000 (1)	05/10/2003 05/10/2012	Common Stock	6,000
Option (Right-to-buy)	\$ 1.87	04/01/2011		J(1)	6,000 (1)	05/12/2004 05/12/2013	Common Stock	6,000
Option (Right-to-buy)	\$ 21.6	04/01/2011		J(1)	6,000 (1)	05/22/2007 05/22/2016	Common Stock	6,000
Option (Right-to-buy)	\$ 36.56	04/01/2011		J(1)	6,000 (1)	05/17/2008 05/17/2017	Common Stock	6,000
Option (Right-to-buy)	\$ 15.35	04/01/2011		J(1)	6,000 (1)	05/19/2009 05/19/2018	Common Stock	6,000
Option (Right-to-buy)	\$ 1.48	04/01/2011		J(1)	6,000 (1)	05/17/2010 05/17/2019	Common Stock	6,000
Option (Right-to-buy)	\$ 0.339	04/01/2011		J(1)	6,000 (1)	05/17/2011 05/17/2020	Common Stock	6,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HARVEY PAUL 2901 LAS VEGAS BOULEVARD SOUTH LAS VEGAS, NV 89109		X		

Signatures

/s/ Paul Harvey 04/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On April 1, 2011, the reporting person's common stock and options were cancelled upon the Issuer's emergence from bankruptcy proceedings under Chapter 11 of the United States Bankruptcy Code.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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