

Andreoli Michael R  
Form 5  
February 11, 2011

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Andreoli Michael R

2. Issuer Name and Ticker or Trading Symbol  
UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
(check applicable line)

ATMORE, AL 36502

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	23.8287 A \$ <sup>(2)</sup>	6,408.9403	D <sup>(3)</sup>	Â
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	26.3742 A \$ <sup>(2)</sup>	6,408.9403	D <sup>(4)</sup>	Â
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	10.5143 A \$ <sup>(2)</sup>	6,408.9403	D	Â

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CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	0.532	A	\$ <sup>(2)</sup>	6,408.9403	I	By Children.
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	0.532	A	\$ <sup>(2)</sup>	6,408.9403	I <sup>(5)</sup>	By Children.
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	0.532	A	\$ <sup>(2)</sup>	6,408.9403	I <sup>(5)</sup>	By Children.
CI A Common Stock	07/24/2010	Â	J4 <sup>(1)</sup>	1.1196	A	\$ <sup>(2)</sup>	6,408.9403	I <sup>(5)</sup>	By Children.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Nonstatutory Stock Option	\$ 15.65	Â	Â	Â	Â Â	12/19/2006 05/09/2012	CI A Common Stock 800
Nonstatutory Stock Option	\$ 16	Â	Â	Â	Â Â	01/15/2008 01/15/2016	CI A Common Stock 2,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Andreoli Michael R P.O. BOX 8	Â X	Â	Â	Â

ATMORE, AL 36502

## Signatures

Michael R.  
Andreoli

02/11/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
- (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent to \$12.00 per share in cash.
- (3) Stock held with United Bank as custodian.
- (4) Stock held JTEN with spouse.
- (5) Stock held by children with father as guardian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.