

YADON RICHARD L
Form 4
December 16, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
YADON RICHARD L

2. Issuer Name and Ticker or Trading Symbol
NATURAL GAS SERVICES GROUP INC [NGS]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
4444 VERDE GLEN COURT
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/14/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

MIDLAND, TX 79707
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	12/14/2010		M		2,500	A \$ 5.55	182,000	D	
Common Stock	12/14/2010		M		2,500	A \$ 9.43	184,500	D	
Common Stock	12/14/2010		M		2,500	A \$ 16.96	187,000	D	
Common Stock	12/14/2010		M		2,500	A \$ 13.9	189,500	D	
Common Stock	12/14/2010		M		2,500	A \$ 8	192,000	D	

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Common Stock 12/14/2010 M 3,750 A \$ 16.74 195,750 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Nonqualified Stock Option (right to buy)	\$ 5.55	12/14/2010		M	2,500	12/31/2003	12/31/2013	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 9.34	12/14/2010		M	2,500	01/05/2005	01/05/2015	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 16.96	12/14/2010		M	2,500	12/30/2005	12/30/2015	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 13.9	12/14/2010		M	2,500	01/01/2007	01/01/2017	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 19.61					12/31/2007	12/31/2017	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 8	12/14/2010		M	2,500	03/31/2009	03/18/2019	Common Stock	2,500
Nonqualified Stock Option (right to buy)	\$ 20.48					03/31/2008	03/18/2018	Common Stock	2,500

(1)

