

WESTERN ALLIANCE BANCORPORATION  
 Form 4  
 June 23, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 JOHNSON MARIANNE BOYD

2. Issuer Name and Ticker or Trading Symbol  
 WESTERN ALLIANCE BANCORPORATION [WAL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 06/21/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O WESTERN ALLIANCE BANCORPORATION, 2700 WEST SAHARA AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAS VEGAS, NV 89102

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |
| Common Stock                    | 06/21/2010                           |  | J(1)                           |   | 12,722  | D  | \$ 0 (1)                                   |
| Common Stock                    | 06/21/2010                           |  | J(1)                           |   | 7,999   | A  | \$ 0 (1)                                   |
|                                 |                                      |  |                                |   |   |  | 72,010                                     |

By BG-05 Limited Partnership  
 By The Marianne E. Boyd Trust, dated January 9, 2007

Common  
Stock

Common  
Stock

Common  
Stock

Common  
Stock

332,999 I

9,638 I

257,143 I

By The  
Marianne E.  
Boyd Trust,  
dated March  
7, 1989

By the  
William &  
Myong  
Boyd  
Children's  
Trust

By the Boyd  
2005  
Irrevocable  
Trust, dated  
April 14,  
2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follow Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                          |
|  |  |                                      |  |                                |   | Code   | V (A) (D)   |  |   |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director                      Officer      Other

10%  
Owner

JOHNSON MARIANNE BOYD  
C/O WESTERN ALLIANCE BANCORPORATION  
2700 WEST SAHARA AVENUE  
LAS VEGAS, NV 89102

X

## Signatures

/s/ Dale Gibbons  
(Attorney-in-fact)

06/23/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On June 21, 2010, the BG-05 Limited Partnership distributed 7,872 shares to the Marianne Boyd Johnson-05 Western Grantor Retained Annuity Trust #1, dated April 25, 2005 (the "GRAT"), 127 shares to The Marianne E. Boyd Trust, dated January 9, 2007 (the "Trust"), and an aggregate of 4,723 shares to two trusts over which Ms. Johnson has no investment or voting control. On June 21, 2010, the GRAT transferred 7,872 shares to the reporting person, who in turn transferred 7,872 shares to the Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.