Scodari Joseph C Form 4 March 16, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

2. Issuer Name and Ticker or Trading

Issuer

Scodari Joseph C

Symbol

(Check all applicable)

5. Relationship of Reporting Person(s) to

ENDO PHARMACEUTICALS HOLDINGS INC [ENDP]

> 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2010

X_ Director 10% Owner Officer (give title Other (specify

C/O ENDO PHARMACEUTICALS, 100 ENDO

BOULEVARD

(City)

(Last)

4. If Amendment, Date Original

Applicable Line)

(Street) Filed(Month/Day/Year)

(Zip)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

CHADDS FORD, PA 19317

(State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Indirect Securities Form: Direct Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4) Reported

(A) Transaction(s) (Instr. 3 and 4) (D) Price Code V Amount

Common

per share

Stock, par 03/12/2010 value, \$.01

M 2.009

13,581 (2)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Securitie	ve es d (A) or d of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amor Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nu of Sha
2007 Stock Incentive Plan Restricted Stock Units (RSU)	(3)	03/12/2010		M		2,009	03/12/2010	03/12/2010(4)	Common Stock	2,
2007 Stock Incentive Plan Restricted Stock Units (RSU)	(3)	03/12/2010		A	2,834		<u>(6)</u>	03/12/2012 <u>(6)</u>	Common Stock	2,
2007 Stock Incentive Plan Stock Options (7)		03/12/2010		A	8,094		(8)	03/12/2020	Common Stock	8,

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Scodari Joseph C						
C/O ENDO PHARMACEUTICALS	X					
100 ENDO BOULEVARD	Λ					
CHADDS FORD, PA 19317						

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Signatures

/s/ Caroline B. Manogue, by Power of Attorney

03/16/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents vesting of restricted stock units granted to Mr. Scodari on March 12, 2009. Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of common stock of Endo Pharmaceuticals Holdings Inc.
- This number represents (i) 8,970 restricted stock units (including the 2,834 restricted stock units reported in Table II), 3,068 of which are (2) fully vested and (ii) 4,611 shares of common stock. Mr. Scodari's beneficial ownership disclosed in this table excludes all shares held by Mr. Scodari indirectly, including shares underlying stock options.
- (3) Upon each vesting date, each vested restricted stock unit automatically converts into one (1) share of common stock of Endo Pharmaceuticals Holdings Inc.
- Fifty percent (50%) of Mr. Scodari's March 12, 2009 grant of restricted stock units (RSUs) generally vest on each of March 12, 2010 and (4) March 12, 2011. The 2,009 shown here is the amount that vested on March 12, 2010. Upon vesting, we consider the underlying RSUs to be expired.
- (5) These securities were granted to Mr. Scodari in consideration of his services on the Endo Pharmaceuticals Holdings Inc. Board of Directors.
- (6) These restricted stock units (RSUs) generally vest 50% per year on each of March 12, 2011 and March 12, 2012. Upon vesting, we consider the underlying RSUs to be expired.
- (7) Representing the right to buy shares of common stock, par value \$0.01 per share, of Endo Pharmaceuticals Holdings Inc.
- These stock options are generally exercisable 25% per year on each of March 12, 2011, March 12, 2012, March 12, 2013 and March 12, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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