

Sistek James F
 Form 3
 March 05, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

^ Sistek James F
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 02/26/2010

3. Issuer Name and Ticker or Trading Symbol
 VISTEON CORP [VSTNQ]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

VISTEON CORPORATION, ^ ONE VILLAGE CENTER DRIVE

(Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

VAN BUREN TOWNSHIP, ^ MI ^ 48111

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

Common Stock

2. Amount of Securities Beneficially Owned (Instr. 4)

44,115 ⁽¹⁾

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

D ^

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock Units	Â (2)	Â (2)	Common Stock	3,230	\$ (2)	D	Â
Employee Stock Option (right to buy)	Â (3)	02/25/2014	Common Stock	6,977	\$ 8.98	D	Â
Stock Appreciation Right	Â (4)	02/05/2011	Common Stock	12,681	\$ 4.76	D	Â
Stock Appreciation Right	Â (5)	02/25/2014	Common Stock	6,977	\$ 8.98	D	Â
Stock Appreciation Right	Â (6)	02/21/2015	Common Stock	40,997	\$ 3.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sistek James F VISTEON CORPORATION ONE VILLAGE CENTER DRIVE VAN BUREN TOWNSHIP, MI 48111	Â	Â	Â Vice President	Â

Signatures

Heidi A. Sepanik, Secretary, Visteon Corporation on behalf of James F. Sistek 03/05/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares are restricted from sale, with restrictions lapsing on December 31, 2010

These Restricted Stock Units vested as of December 31, 2009 and will be paid only to the extent, and in the manner and at the time

(2) provided by, a confirmed plan of reorganization of Visteon or other order of the bankruptcy court. At such time, each Restricted Stock Unit will be converted and distributed to me, without payment, in cash, subject to tax withholding.

(3) The stock option is exercisable to the extent of 33% of the shares optioned on January 1, 2008, 66% on January 1, 2009 and in full on January 1, 2010.

(4) The stock appreciation right is exercisable to the extent of 33% of the rights granted after one year from the date of grant, 66% in two years and in full after three years.

(5) The stock appreciation right is exercisable to the extent of 33% of the rights granted on January 1, 2008, 66% on January 1, 2009 and in full on January 1, 2010.

(6) The stock appreciation right is exercisable to the extent of 33% of the rights granted on January 1, 2009, 66% on January 1, 2010 and in full on January 1, 2011, and may be settled in cash or stock at the election of Visteon.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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