

Andreoli Michael R
 Form 5
 February 17, 2010

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Andreoli Michael R

2. Issuer Name and Ticker or Trading Symbol
 UNITED BANCORPORATION OF ALABAMA INC [UBAB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

P.O. BOX 8

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATMORE, AL 36502

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--|--|---|
| CI A Common Stock | 07/15/2009 | Â | J4 ⁽¹⁾ | 25.8546 A \$ ⁽²⁾ | 6,345.5075 | D ⁽³⁾ | Â |
| CI A Common Stock | 01/15/2010 | Â | J4 ⁽¹⁾ | 26.1131 A \$ ⁽²⁾ | 6,345.5075 | D ⁽³⁾ | Â |
| CI A Common Stock | 07/15/2009 | Â | J4 ⁽¹⁾ | 10.3071 A \$ ⁽²⁾ | 6,345.5075 | D | Â |

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| | | | | | | | | | |
|-------------------------|------------|---|-------------------|---------|---|-------------------|------------|------------------|-----------------|
| CI A Common Stock | 01/15/2010 | Â | J4 ⁽¹⁾ | 10.4102 | A | \$ ⁽²⁾ | 6,345.5075 | D | Â |
| CI A Common Stock | 07/15/2009 | Â | J4 ⁽¹⁾ | 2.662 | A | \$ ⁽²⁾ | 6,345.5075 | I ⁽⁴⁾ | By Children. |
| CI A Common Stock | 01/15/2010 | Â | J4 ⁽¹⁾ | 2.6886 | A | \$ ⁽²⁾ | 6,345.5075 | I ⁽⁴⁾ | By Children. |
| CI A Common Stock | 07/15/2009 | Â | J4 ⁽¹⁾ | 23.3592 | A | \$ ⁽²⁾ | 6,345.5075 | D ⁽⁵⁾ | Â |
| CI A Common Stock | 01/15/2010 | Â | J4 ⁽¹⁾ | 23.5928 | A | \$ ⁽²⁾ | 6,345.5075 | D ⁽⁵⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|---|---|----------------------------|
| Nonstatutory Stock Option | \$ 15.65 | Â | Â | Â | Â Â | Date Exercisable: 12/19/2006 Expiration Date: 05/09/2012 | CI A Common Stock | 800 |
| Nonstatutory Stock Option | \$ 16 | Â | Â | Â | Â Â | 01/15/2008 01/15/2016 | CI A Common Stock | 2,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Andreoli Michael R
P.O. BOX 8
ATMORE, AL 36502

Signatures

Michael R. 02/17/2010
Andreoli

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Semiannual stock dividend.
- (2) A stock dividend of 1.0% was distributed. Fractional shares were paid the equivalent to \$14.85 per share in cash.
- (3) Stock held JTEN with spouse.
- (4) Stock held by children with father as guardian.
- (5) Stock held with United Bank as custodian.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.