

VECTOR GROUP LTD
Form 4
September 28, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEBOW BENNETT S

2. Issuer Name and Ticker or Trading Symbol
VECTOR GROUP LTD [VGR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O VECTOR GROUP LTD., 100 S.E. SECOND STREET; 32ND FLOOR

09/24/2009

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MIAMI, FL 33131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount or Price (A) or (D)				
Common Stock	09/24/2009		M		2,443,338 (1)	A	\$ 9.48 (1) 3,133,067 (1)	I	By LeBow Epsilon Investments Trust (2)
Common Stock	09/24/2009		M		775,660 (1)	A	\$ 12.32 (1) 3,908,727 (1)	I	By LeBow Epsilon Investments Trust (2)
Common Stock	09/24/2009		F(3)		1,501,157 (1)	D	\$ 15.43 (1) 4,514,907 (1)	I	By LeBow Gamma Limited

Common Stock	09/24/2009	F ⁽⁵⁾	619,322 <u>(1)</u>	D	\$ 15.43 <u>(1)</u>	3,895,585 <u>(1)</u>	I	Partnership <u>(4)</u> By LeBow Gamma Limited Partnership <u>(4)</u>
Common Stock	09/24/2009	J ⁽⁶⁾	2,120,479 <u>(1)</u>	D	\$ 0	1,788,248 <u>(1)</u>	I	By LeBow Epsilon Investments Trust ⁽²⁾ <u>(4)</u>
Common Stock	09/24/2009	J ⁽⁶⁾	2,120,479 <u>(1)</u>	A	\$ 0	6,016,064 <u>(1)</u>	I	By LeBow Gamma Limited Partnership <u>(4)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount
Employee Stock Option (right to buy)	\$ 9.48	09/24/2009		M	2,443,338 <u>(1)</u>	11/04/2003 09/29/2009	Common Stock 2,443,338
Employee Stock Option (right to buy)	\$ 12.32	09/24/2009		M	775,660 <u>(1)</u>	11/04/2003 09/29/2009	Common Stock 775,660

