

FIRST SOLAR, INC.
Form 4
August 21, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JCL Holdings LLC

2. Issuer Name and Ticker or Trading Symbol
FIRST SOLAR, INC. [FSLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 1860
(Street)
BENTONVILLE, AR 72712

3. Date of Earliest Transaction
(Month/Day/Year)
08/20/2008

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/20/2008		S		1,000	D	\$ 260.64
Common Stock	08/20/2008		S		400	D	\$ 260.65
Common Stock	08/20/2008		S		2,557	D	\$ 260.81
Common Stock	08/20/2008		S		2,241	D	\$ 260.82
Common Stock	08/20/2008		S		1,806	D	\$ 260.8
Common Stock	08/20/2008		S		11,245	D	
							10,137,422
							10,137,022
							10,134,465
							10,132,224
							10,130,418
							10,119,173

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Common Stock					\$ 260.79		
Common Stock	08/20/2008	S	200	D	\$ 260.22	10,118,973	D
Common Stock	08/20/2008	S	200	D	\$ 260.23	10,118,773	D
Common Stock	08/20/2008	S	100	D	\$ 260.25	10,118,673	D
Common Stock	08/20/2008	S	200	D	\$ 261.25	10,118,473	D
Common Stock	08/20/2008	S	540	D	\$ 260.09	10,117,933	D
Common Stock	08/20/2008	S	1,350	D	\$ 260.11	10,116,583	D
Common Stock	08/20/2008	S	200	D	\$ 260.14	10,116,383	D
Common Stock	08/20/2008	S	1,446	D	\$ 260.3	10,114,937	D
Common Stock	08/20/2008	S	200	D	\$ 260.1	10,114,737	D
Common Stock	08/20/2008	S	300	D	\$ 260.27	10,114,437	D
Common Stock	08/20/2008	S	100	D	\$ 260.29	10,114,337	D
Common Stock	08/20/2008	S	400	D	\$ 260.87	10,113,937	D
Common Stock	08/20/2008	S	500	D	\$ 260.86	10,113,437	D
Common Stock	08/20/2008	S	100	D	\$ 260.4	10,113,337	D
Common Stock	08/20/2008	S	177	D	\$ 260.41	10,113,160	D
Common Stock	08/20/2008	S	200	D	\$ 260.96	10,112,960	D
Common Stock	08/20/2008	S	5,400	D	\$ 260.9	10,107,560	D
Common Stock	08/20/2008	S	1,225	D	\$ 260.92	10,106,335	D
Common Stock	08/20/2008	S	1,733	D	\$ 260.95	10,104,602	D
	08/20/2008	S	1,100	D		10,103,502	D

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Common Stock						\$			
						260.99			
Common Stock	08/20/2008		S	1,500	D	\$	10,102,002	D	
						260.91			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JCL Holdings LLC P.O. BOX 1860 BENTONVILLE, AR 72712		X		

Signatures

/s/ I. Paul Kacir, Attorney-in-Fact
08/21/2008
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.