Community Bankers Trust CORP

Form 4 June 03, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

Number: January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Simanson Gary A	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	Community Bankers Trust CORP [* BTC]	(Check all applicable)		
(Last) (First) (Middle) 9912 GEORGETOWN PIKE, STE. D203	3. Date of Earliest Transaction (Month/Day/Year) 05/30/2008	_X Director 10% OwnerX Officer (give title Other (special below) Vice Chairman		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
GREAT FALLS, VA 22066		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-E	Perivative S	ecuriti	ies Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or		5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	05/30/2008		P	738,606	A	\$ 7.73	1,303,606	D	
Common Stock	05/30/2008		S	75,000	D	\$ 7.73	1,238,606	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	` '			7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Share
Warrants	\$ 5	05/30/2008		J	19,200	05/31/2008(1)	06/04/2011	Common Stock	19,2
Warrants	\$ 5	05/30/2008		J	127,500	05/31/2008(1)	06/04/2011	Common Stock	127,

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
Simanson Gary A 9912 GEORGETOWN PIKE STE. D203 GREAT FALLS, VA 22066	X		Vice Chairman			

Signatures

/s/ Gary A.
Simanson

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants may become exercisable within 60 days of this filing if there is an effective registration statement covering issuance of the shares.
- (2) Transfer of non-exercisable warrants for nominal value.

Community Bankers Acquisition LLC has agreed to grant options as to an aggregate of 1,052,183 shares and 1,052,183 warrants to certain third parties, exercisable for one year beginning 6/8/09 during which period the reporting person has agreed to continue to own such securites. The options are exercisable at an nominal exercise price if certain conditions are met. Such shares are held in escrow

(3) until June 2, 2009, pursuant to a Stock Escrow Agreement dated June 8, 2006, between the Issuer, such LLC, other founding stockholders and Continental Stock Transfer & Trust Co. and subject to irrevocable instructions that such shares thereafter shall be retained and held in escrow pursuant to the terms of the Option Escrow Agreement dated as of May 28, 2008, between the reporting person and Continental Stock Transfer & Trust Co. along with the warrants until the earlier of distribution in accordance therewith or June 8, 2010.

Remarks:

Reporting Owners 2

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Gary A. Simanson, the Vice Chairman and Chief Strategic Officer of the Company, is the sole Manager of Community Banke Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.