

CHAMPION ENTERPRISES INC  
Form 4  
May 02, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KNIGHT PHYLLIS A

2. Issuer Name and Ticker or Trading Symbol  
CHAMPION ENTERPRISES INC  
[CHB]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
755 WEST BIG BEAVER ROAD,, SUITE 1000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/30/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Ex. VP CFO

TROY, MI 48084

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	04/30/2008		M		100,000 A \$ 2.48	312,954	D
Common Stock	04/30/2008		F		22,758 D \$ 10.61	290,196	D
Common Stock	05/01/2008		S		4,542 D \$ 10.525	285,654	D
Common Stock	05/01/2008		S		8,100 D \$ 10.52	277,554	D
Common Stock	05/01/2008		S		1,000 D \$ 10.515	276,554	D

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Common Stock	05/01/2008	S	6,100	D	\$ 10.51	270,454	D
Common Stock	05/01/2008	S	3,400	D	\$ 10.5	267,054	D
Common Stock	05/01/2008	S	2,800	D	\$ 10.485	264,254	D
Common Stock	05/01/2008	S	3,000	D	\$ 10.48	261,254	D
Common Stock	05/01/2008	S	2,500	D	\$ 10.47	258,754	D
Common Stock	05/01/2008	S	1,200	D	\$ 10.45	257,554	D
Common Stock	05/01/2008	S	3,300	D	\$ 10.445	254,254	D
Common Stock	05/01/2008	S	5,900	D	\$ 10.44	248,354	D
Common Stock	05/01/2008	S	9,400	D	\$ 10.43	238,954	D
Common Stock	05/01/2008	S	5,900	D	\$ 10.42	233,054	D
Common Stock	05/01/2008	S	3,100	D	\$ 10.41	229,954	D
Common Stock	05/01/2008	S	5,300	D	\$ 10.4	224,654	D
Common Stock	05/01/2008	S	3,400	D	\$ 10.39	221,254	D
Common Stock	05/01/2008	S	1,600	D	\$ 10.38	219,654	D
Common Stock	05/01/2008	S	2,000	D	\$ 10.37	217,654	D
Common Stock	05/01/2008	S	2,700	D	\$ 10.36	214,954	D
Common Stock	05/01/2008	S	2,000	D	\$ 10.35	212,954	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Option (Right to Buy)	\$ 2.48	04/30/2008		M	100,000	10/17/2006	10/17/2008	Common Stock	100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KNIGHT PHYLLIS A 755 WEST BIG BEAVER ROAD, SUITE 1000 TROY, MI 48084			Ex. VP CFO	

## Signatures

Bozana Miladinovich, Attorney in Fact for Phyllis A. Knight	05/02/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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