

CORRECTIONS CORP OF AMERICA  
 Form 4  
 January 23, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PURYEAR G A IV

2. Issuer Name and Ticker or Trading Symbol  
 CORRECTIONS CORP OF AMERICA [CXW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 10 BURTON HILLS BOULEVARD  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/18/2008

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, General Counsel

NASHVILLE, TN 37215

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	Price		
CWX Common Stock	01/18/2008		M		7,095	A \$ 9.99	52,878	D
CWX Common Stock	01/18/2008		M		24,005	A \$ 13.06	76,878	D
CWX Common Stock	01/18/2008		S		500	D \$ 25.77	76,378	D
CWX Common	01/18/2008		S		500	D \$ 25.79	75,878	D

## Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

Stock							
CWX Common Stock	01/18/2008	S	400	D	\$ 25.82	75,478	D
CWX Common Stock	01/18/2008	S	400	D	\$ 25.84	75,078	D
CWX Common Stock	01/18/2008	S	800	D	\$ 25.85	74,278	D
CWX Common Stock	01/18/2008	S	400	D	\$ 25.86	73,878	D
CWX Common Stock	01/18/2008	S	1,100	D	\$ 25.87	72,778	D
CWX Common Stock	01/18/2008	S	1,500	D	\$ 25.88	71,278	D
CWX Common Stock	01/18/2008	S	1,000	D	\$ 25.89	70,278	D
CWX Common Stock	01/18/2008	S	900	D	\$ 25.9	69,378	D
CWX Common Stock	01/18/2008	S	1,600	D	\$ 25.91	67,778	D
CWX Common Stock	01/18/2008	S	1,200	D	\$ 25.92	66,578	D
CWX Common Stock	01/18/2008	S	500	D	\$ 25.93	66,078	D
CWX Common Stock	01/18/2008	S	700	D	\$ 25.94	65,378	D
CWX Common Stock	01/18/2008	S	600	D	\$ 25.95	64,778	D
CWX Common Stock	01/18/2008	S	1,000	D	\$ 25.96	63,778	D

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

CWX Common Stock	01/18/2008	S	900	D	\$ 25.97	62,878	D
CWX Common Stock	01/18/2008	S	1,600	D	\$ 25.98	61,278	D
CWX Common Stock	01/18/2008	S	4,100	D	\$ 25.99	57,178	D
CWX Common Stock	01/18/2008	S	900	D	\$ 26	56,278	D
CWX Common Stock	01/18/2008	S	700	D	\$ 26.01	55,578	D
CWX Common Stock	01/18/2008	S	100	D	\$ 26.02	55,478	D
CWX Common Stock	01/18/2008	S	200	D	\$ 26.05	55,278	D
CWX Common Stock	01/18/2008	S	400	D	\$ 26.06	54,878	D
CWX Common Stock	01/18/2008	S	500	D	\$ 26.09	54,378	D
CWX Common Stock	01/18/2008	S	500	D	\$ 26.1	53,878	D
CWX Common Stock	01/18/2008	S	200	D	\$ 26.11	53,678	D
CWX Common Stock	01/18/2008	S	200	D	\$ 26.12	53,478	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 9.99	01/18/2008		M	7,095	02/17/2007 <sup>(1)</sup> 02/17/2014	CXW Common Stock	7,095
Employee Stock Option (Right to Buy)	\$ 13.06	01/18/2008		M	24,005	02/16/2007 <sup>(2)</sup> 02/16/2015	CXW Common Stock	24,005

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PURYEAR G A IV 10 BURTON HILLS BOULEVARD NASHVILLE, TN 37215			EVP, General Counsel	

## Signatures

Scott L. Craddock, Attorney  
in Fact  
01/23/2008  
Date

Signature of Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vested in 1/3 increments and became fully vested on stated date.
- (2) Option vests in 1/3 increments on the anniversary date of the grant, 02/16/05.

### Remarks:

Form 1 of 2 reporting exercise of stock options and sale of shares acquired through exercise pursuant to a Rule 10b5-1 trading

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.