**CLECO CORP** Form 4/A December 31, 2007

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WESTBROOK W L Issuer Symbol CLECO CORP [CNL] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X\_ Director 10% Owner Officer (give title Other (specify P.O. BOX 5000 07/25/2005 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person 07/26/2005 Form filed by More than One Reporting PINEVILLE, LA 71361-5000 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of

2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Common

Stock, 3,113.078 D \$1.00 par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: CLECO CORP - Form 4/A

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5. Number       | 6. Date Exer | cisable and | 7. Title and A | Amount of  | 8. Pric |
|-------------|-------------|---------------------|--------------------|-------------|-----------------|--------------|-------------|----------------|------------|---------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | onof Derivative | Expiration D | ate         | Underlying S   | Securities | Deriva  |
| Security    | or Exercise |                     | any                | Code        | Securities      | (Month/Day/  | Year)       | (Instr. 3 and  | 4)         | Securi  |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Acquired        |              |             |                |            | (Instr. |
|             | Derivative  |                     |                    |             | (A) or          |              |             |                |            |         |
|             | Security    |                     |                    |             | Disposed of     |              |             |                |            |         |
|             |             |                     |                    |             | (D)             |              |             |                |            |         |
|             |             |                     |                    |             | (Instr. 3, 4,   |              |             |                |            |         |
|             |             |                     |                    |             | and 5)          |              |             |                |            |         |
|             |             |                     |                    |             |                 |              |             |                | Amount     |         |
|             |             |                     |                    |             |                 |              |             |                | or         |         |
|             |             |                     |                    |             |                 | Date         | Expiration  | Title          | Number     |         |
|             |             |                     |                    |             |                 | Exercisable  | Date        | Title          | of         |         |
|             |             |                     |                    | Code V      | (A) (D)         |              |             |                | Shares     |         |
|             |             |                     |                    | Code v      | (A) (D)         |              |             |                | Shares     |         |
| Phantom     | <u>(1)</u>  | 07/25/2005          |                    | ٨           | 1,056           | <u>(1)</u>   | (1)         | Common         | 1,056      | \$ 22.  |
| Stock       | 111         | 0112312003          |                    | A           | 1,050           | (1)          | (-)         | Stock          | 1,030      | \$ 22.  |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Transfer de la companya de la compan | Director      | 10% Owner | Officer | Other |  |  |  |
| WESTBROOK W L<br>P.O. BOX 5000<br>PINEVILLE, LA 71361-5000   | X             |           |         |       |  |  |  |

# **Signatures**

/s/ Judy P. Miller, Atty-in-fact for W. L.
Westbrook

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The shares of phantom stock relate to director compensation that the reporting person has elected to defer under the Cleco Corporation

  Deferred Compensation Plan (the "Plan"). Each share of phantom stock is the economic equivalent of one share of Cleco Corporation common stock. Shares of phantom stock may be transferred by the reporting person into an alternative investment account in the Plan at any time pursuant to the terms and provisions of the Plan.
- (2) Includes (a) 1,200 shares of phantom stock subject to restrictions that lapse on July 23, 2010 and (b) 2,339 shares of phantom stock subject to restrictions that lapse on January 28, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2