PEABODY ENERGY CORP

Form 4

December 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person BOYCE GREGORY H	* 2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	PEABODY ENERGY CORP [BTU] 3. Date of Earliest Transaction	(Check all applicable)		
PEABODY ENERGY CORPORATION, 701 MARKET STREET	(Month/Day/Year) 12/03/2007	X Director 10% Owner Selection of the control of		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
ST. LOUIS, MO 63101		Form filed by More than One Reporting Person		

Table I - Non-Derivative	Committee Acquired	Disposed of or	Ponoficially Owned
Table I - Non-Derivative	Securities Acquired	. Disposea of, of	r Beneficially Owned

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	onor Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	12/03/2007		M(1)	50,000	A	\$ 7.9674	150,000 (2)	D	
Common Stock	12/03/2007		S(1)	500	D	\$ 55.57	149,500 (2)	D	
Common Stock	12/03/2007		S(1)	100	D	\$ 55.55	149,400 (2)	D	
Common Stock	12/03/2007		S(1)	200	D	\$ 55.54	149,200 (2)	D	
Common Stock	12/03/2007		S <u>(1)</u>	1,400	D	\$ 55.52	147,800 (2)	D	

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Common Stock	12/03/2007	S <u>(1)</u>	6,000	D	\$ 55.51	141,800 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 55.49	141,700 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	12,600	D	\$ 55.45	129,100 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	700	D	\$ 55.34	128,400 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	300	D	\$ 55.32	128,100 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	400	D	\$ 55.27	127,700 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 55.21	127,600 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	200	D	\$ 55.19	127,400 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	1,600	D	\$ 55.18	125,800 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	192	D	\$ 55.16	125,608 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	300	D	\$ 55.15	125,308 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	100	D	\$ 55.14	125,208 (2)	D
Common Stock	12/03/2007	S(1)	500	D	\$ 55.13	124,708 (2)	D
Common Stock	12/03/2007	S(1)	100	D	\$ 55.12	124,608 (2)	D
Common Stock	12/03/2007	S(1)	108	D	\$ 55.07	124,500 (2)	D
Common Stock	12/03/2007	S <u>(1)</u>	24,500	D	\$ 55.04	100,000 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu or Di (D) (Instr	5. Number of Derivative Expiration Date Expiration Date (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Employee Stock Option (right to buy)	\$ 7.9674	12/03/2007		M <u>(1)</u>		50,000	10/01/2003	10/01/2013	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Namess	Director	10% Owner	Officer	Other			
BOYCE GREGORY H PEABODY ENERGY CORPORATION 701 MARKET STREET ST. LOUIS, MO 63101	X		Chairman and CEO				

Signatures

Gregory H. Boyce By: Kenneth L. Wagner
Attorney-in-Fact

12/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This exercise/sale was effected pursuant to a pre-existing Rule 10b5-1 trading plan adopted by the reporting person.
- (2) Does not include 4,329 shares acquired pursuant to the Company's Employee Stock Purchase Plan.
- (3) Not applicable.
- (4) Does not include an additional 829,448 options with different expiration dates and exercise prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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