

FLOWSERVE CORP  
Form 4  
November 14, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BEALL ANDREW J

2. Issuer Name and Ticker or Trading Symbol  
FLOWSERVE CORP [FLS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5215 N. O'CONNOR BLVD.,  
SUITE 2300

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/12/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
SVP & Pres Flow Solutions Div

(Street)  
IRVING, TX 75039

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock (\$1.25 par value per share)	11/12/2007		M		2,500 A \$ 27.12	37,185	D
Common Stock (\$1.25 par value per share)	11/12/2007		S		2,500 (1) D \$ 92.4512	34,685	D
Common Stock	11/12/2007		M		3,000 A \$ 24.84	37,685	D

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(\$1.25 par value per share)							
Common Stock (\$1.25 par value per share)	11/12/2007	S	<u>3,000</u> (1)	D	\$ 92.4512	34,685	D
Common Stock (\$1.25 par value per share)	11/12/2007	M	2,500	A	\$ 19.15	37,185	D
Common Stock (\$1.25 par value per share)	11/12/2007	S	<u>2,500</u> (1)	D	\$ 92.4512	34,685	D
Common Stock (\$1.25 par value per share)	11/12/2007	M	5,528	A	\$ 22.9	40,213	D
Common Stock (\$1.25 par value per share)	11/12/2007	S	<u>5,528</u> (1)	D	\$ 92.4512	34,685	D
Common Stock (\$1.25 par value per share)	11/12/2007	M	1,626	A	\$ 24.9	36,311	D
Common Stock (\$1.25 par value per share)	11/12/2007	M	<u>1,626</u> (1)	D	\$ 92.4512	34,685	D
Common Stock (\$1.25 par value per share)	11/12/2007	M	5,041	A	\$ 24.9	39,726	D
Common Stock (\$1.25 par value per share)	11/12/2007	S	<u>5,041</u> (1)	D	\$ 92.4512	34,685	D

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value per share)

Common Stock (\$1.25 par value per share)

11/12/2007

M 4,167 A \$ 30.95 38,852 D

Common Stock (\$1.25 par value per share)

11/12/2007

S 4,167<sup>(1)</sup> D \$ 92.4512 34,685 D

Common Stock (\$1.25 par value per share)

11/12/2007

S 2,000<sup>(1)</sup> D \$ 92.4512 32,685 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right-to-buy)	\$ 24.9	11/12/2007		M	1,626	<sup>(2)</sup> 02/16/2015	Common Stock	1,626
Stock Option (right-to-buy)	\$ 24.9	11/12/2007		M	5,041	<sup>(3)</sup> 02/16/2015	Common Stock	5,041
Stock Option (right-to-buy)	\$ 30.95	11/12/2007		M	4,167	<sup>(4)</sup> 07/13/2015	Common Stock	4,167
Stock Option (right-to-buy)	\$ 27.12	11/12/2007		M	2,500	<sup>(2)</sup> 07/18/2011	Common Stock	2,500

