

CITIZENS INC

Form 4

October 01, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
RILEY RICK D

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CITIZENS INC [CIA]

3. Date of Earliest Transaction
(Month/Day/Year)
01/08/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Vice Chairman, President

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Citizens, Inc. Class A Common Stock ⁽¹⁾	01/08/2007		L	V 147.9746 A	\$ 6.75 495,159.8618	D	
Citizens, Inc. Class A Common Stock ⁽¹⁾	02/14/2007		L	V 140.1962 A	\$ 7.1 498,681.058	D	
Citizens, Inc. Class	03/14/2007		L	V 136.4404 A	\$ 7.29 498,817.4984	D	

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A Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	04/12/2007	L	V	132.5585	A	\$ 7.51	498,950.0569	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	05/31/2007	L	V	125.9432	A	\$ 7.91	499,076.0001	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	06/13/2007	L	V	139.3465	A	\$ 7.14	499,215.3466	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	07/11/2007	L	V	141.8995	A	\$ 7.01	499,357.2461	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	08/08/2007	L	V	167.2309	A	\$ 5.9	499,524.477	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	09/12/2007	L	V	130.8189	A	\$ 7.6	499,655.2959	D	
Common Stock <u>(1)</u>									
Citizens, Inc. Class									
A	09/27/2007	G	V	1,000	D	\$ 7.93	498,655.2959	D	
Common Stock <u>(2)</u>									
Citizens, Inc. Class									
A	09/27/2007	G	V	12,726	D	\$ 7.93	3,048	I	Joint with Spouse
Common Stock <u>(2)</u>									
Citizens, Inc. Class							34,185	I	Trustee for Spouse
A									

Common
StockCitizens,
Inc. ClassA
Common
Stock

325,692

I

Trustee
for
Children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6)
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Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Code	V	(A)	(D)

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
RILEY RICK D 400 EAST ANDERSON LANE AUSTIN, TX 78752	X Vice Chairman, President

Signatures

/s/Rick D. Riley 10/01/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

(2) Gift to Hyde Park Baptist Church

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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