

WILD OATS MARKETS INC
 Form 4
 August 30, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAYS GREG

2. Issuer Name and Ticker or Trading Symbol
**WILD OATS MARKETS INC
 [OATS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
71 SOUTH PARK
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/28/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
 Interim CEO

LAGUNA NIGUEL, CA 92677
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Code V Amount (D) Price		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	08/28/2007			D		189		<u>(1)</u>	07/27/2016	Common Stock	189
Restricted Stock Units	\$ 0	08/28/2007			D		10		<u>(1)</u>	07/31/2016	Common Stock	10
Restricted Stock Units	\$ 0	08/28/2007			D		136		<u>(1)</u>	08/04/2016	Common Stock	136
Restricted Stock Units	\$ 0	08/28/2007			D		209		<u>(1)</u>	08/30/2016	Common Stock	209
Restricted Stock Units	\$ 0	08/28/2007			D		4,205		<u>(1)</u>	08/30/2016	Common Stock	4,205
Restricted Stock Units	\$ 0	08/28/2007			D		85		<u>(1)</u>	08/31/2016	Common Stock	85
Restricted Stock Units	\$ 0	08/28/2007			D		51		<u>(1)</u>	09/29/2016	Common Stock	51
Restricted Stock Units	\$ 0	08/28/2007			D		25		<u>(1)</u>	09/29/2016	Common Stock	25
Restricted Stock Units	\$ 0	08/28/2007			D		386		<u>(1)</u>	09/29/2016	Common Stock	386
Restricted Stock Units	\$ 0	08/28/2007			D		197		<u>(1)</u>	10/19/2016	Common Stock	197
Restricted Stock Units	\$ 0	08/28/2007			D		193		<u>(1)</u>	10/26/2016	Common Stock	193
Restricted Stock Units	\$ 0	08/28/2007			D		234		<u>(1)</u>	11/13/2016	Common Stock	234

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Restricted Stock Units	\$ 0	08/28/2007	D	243	<u>(1)</u>	12/12/2016	Common Stock	243
Restricted Stock Units	\$ 0	08/28/2007	D	1,297	<u>(1)</u>	12/29/2016	Common Stock	1,297
Restricted Stock Units	\$ 0	08/28/2007	D	238	<u>(1)</u>	01/06/2017	Common Stock	238
Restricted Stock Units	\$ 0	08/28/2007	D	243	<u>(1)</u>	01/11/2017	Common Stock	243
Restricted Stock Units	\$ 0	08/28/2007	D	225	<u>(1)</u>	02/08/2017	Common Stock	225
Restricted Stock Units	\$ 0	08/28/2007	D	226	<u>(1)</u>	02/10/2017	Common Stock	226
Restricted Stock Units	\$ 0	08/28/2007	D	643	<u>(1)</u>	02/16/2017	Common Stock	643
Option for Common Stock	\$ 17.58	08/28/2007	D	20,000	<u>(2)</u>	07/14/2016	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAYS GREG 71 SOUTH PARK LAGUNA NIGUEL, CA 92677	X		Interim CEO	

Signatures

/s/ Tony Engel, as Attorney-in-Fact for Gregory Mays 08/30/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Agreement and Plan of Merger, dated as of February 21, 2007 (the "Merger Agreement"), by and among the Issuer,

(1) Whole Foods Market, Inc. and WFMI Merger Co., each Restricted Stock Unit was converted automatically into the right to receive the per share offer price of \$18.50, net to the seller in cash (the "Offer Price").

(2)

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Pursuant to the Merger Agreement, immediately prior to the Purchase Time (as defined in the Merger Agreement), each outstanding option to purchase shares of common stock of Issuer, whether or not then exercisable or vested, was cancelled in exchange for the right to receive an amount in cash in respect thereof equal to the product of (x) the excess, if any, of the Offer Price over the exercise price thereof and (y) the number of shares of common stock of Issuer subject thereto.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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