

PPG INDUSTRIES INC
Form 4
June 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DIGGS JAMES C

(Last) (First) (Middle)

**PPG INDUSTRIES, INC., ONE
PPG PLACE**

(Street)

PITTSBURGH, PA 15272

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PPG INDUSTRIES INC [PPG]

3. Date of Earliest Transaction
(Month/Day/Year)
06/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP , Gen. Counsel & Sec.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
Common Stock	06/05/2007		M		250 A \$ 68.78	15,344	D
Common Stock	06/05/2007		F		240 D \$ 76.35	15,104	D
Common Stock	06/05/2007		M		8,551 A \$ 68.78	23,655	D
Common Stock	06/05/2007		F		8,167 D \$ 76.35	15,488	D
Common Stock	06/05/2007		M		1,835 A \$ 68.78	17,323	D

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Common Stock	06/05/2007	F	1,754	D	\$ 76.35	15,569	D	
Common Stock	06/05/2007	M	1,520	A	\$ 68.36	17,089	D	
Common Stock	06/05/2007	F	1,448	D	\$ 76.35	15,641	D	
Common Stock	06/05/2007	M	3,312	A	\$ 68.36	18,953	D	
Common Stock	06/05/2007	F	3,156	D	\$ 76.35	15,797	D	
Common Stock						526.8225 ⁽¹⁾	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option ⁽²⁾	\$ 68.78	06/05/2007		M	250	07/31/2005 02/15/2010	Common Stock	250
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007		A	240	12/05/2007 02/15/2010	Common Stock	240
Employee Stock Option ⁽²⁾	\$ 68.78	06/05/2007		M	8,551	07/31/2005 02/15/2010	Common Stock	8,551
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007		A	8,167	12/05/2007 02/15/2010	Common Stock	8,167
	\$ 68.78	06/05/2007		M	1,835	07/31/2005 02/13/2011		1,835

Employee Stock Option ⁽²⁾								Common Stock	
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007	A	1,754	12/05/2007	02/13/2011		Common Stock	1,754
Employee Stock Option ⁽²⁾	\$ 68.36	06/05/2007	M	1,520	11/11/2006	02/15/2010		Common Stock	1,520
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007	A	1,448	12/05/2007	02/15/2010		Common Stock	1,448
Employee Stock Option ⁽²⁾	\$ 68.36	06/05/2007	M	3,312	11/11/2006	02/15/2010		Common Stock	3,312
Employee Stock Option ⁽²⁾	\$ 76.35	06/05/2007	A	3,156	12/05/2007	02/15/2010		Common Stock	3,156

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIGGS JAMES C PPG INDUSTRIES, INC., ONE PPG PLACE PITTSBURGH, PA 15272			Sr. VP , Gen. Counsel & Sec.	

Signatures

James C. Diggs 06/07/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of PPG common stock held in the reporting person's account in the PPG Industries Employee Savings Plan as of May 31, 2007.
- (2) Right to buy granted under the PPG Industries, Inc. Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.